



Luxembourg, 20/09/2023

Environmental and Social Data Sheet

Overview

Project Name: RAILWAY INFRASTRUCTURE TECHNOLOGIES RDI
 Project Number: 2023-0261
 Country: ITALY
 Project Description: The Project concerns the Promoter's investments in Research, Development, and Innovation (RDI) in the field of rail diagnostics, signalling systems and assets management. The activities will be carried out in Italy over the period between 2023 and 2025.

EIA required: no

Project included in Carbon Footprint Exercise¹: no

Environmental and Social Assessment

Environmental Assessment

The Project's activities are not listed in any of the Annexes of the Directive 2011/92/EU amended by Directive 2014/52/EU. Moreover, the Project will be carried out in existing facilities that will not change their scope due to the Project. The Project is not subject to the Environmental Impact Assessment (EIA) Directive.

The Project concerns research and development of innovative technologies contributing to a more efficient and sustainable European transport system and is fully aligned with the Bank's Climate Bank Roadmap.

The Project contributes entirely to the Bank's Climate Action & Environmental Sustainability (CA&ES) cross-cutting objective (Climate Change – Mitigation - RDI) as it concerns RDI activities on technologies, products and services targeting electrified trackside infrastructure and associated subsystems.

EIB Paris Alignment for Counterparties (PATH) Framework

The Promoter is a leading manufacturer of equipment and solutions provider for the railway sector. The Promoter is in scope and screened out for the PATH framework, as its activities are not included in the list of EIB sub-sectors and segments in high-emitting sectors. Furthermore, the counterparty is screened out for high vulnerability.

Other Environmental and Social Aspects

The Project focusses on innovative and sustainable technologies and solutions for the railways sector; the products and services developed thanks to the Project are therefore expected to

¹ Only projects that meet the scope of the Carbon Footprint Exercise, as defined in the EIB Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: 20,000 tonnes CO₂e/year absolute (gross) or 20,000 tonnes CO₂e/year relative (net) – both increases and savings.



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contribute to higher efficiency and longer lifetime of railway assets and to the reduction of the carbon footprint of railway transport.

Quality, Environment and Health & Safety aspects are embedded into the Promoter's management procedures; all Promoter's sites have ISO 9001 certification and most of them are covered by a certified environmental management system (ISO 14001), ISO 45001 (Occupational Health and Safety) as well as by the ISO 50001 (energy management system).

With its "Ethic Code", the company has implemented guidelines for good business conduct in compliance with the respective legal requirements and demonstrates a high commitment to business integrity, fairness, and transparency.

Conclusions and Recommendations

In the light of the above, the project is acceptable for Bank financing in environmental and social terms.