



Luxembourg, 20 December 2023

Environmental and Social Completion Sheet (ESCS)

Overview

Project Name:	Central European University Campus Redevelopment
Project Number:	2014-0621
Country:	Hungary
Project Description:	The purpose of the project is to redevelop the urban campus of the Central European University in the historical centre of Budapest, involving renovation and new construction of approximately 39 000 m ² of teaching, conference and research facilities. The project consolidates CEU's academic and administrative entities within a single and cohesive campus with sufficient space and up-to-date facilities for students and staff and is expected to reduce energy consumption by two-thirds compared to current facilities. Part of the project will contribute to the rehabilitation of historic and listed buildings.

Summary of Environmental and Social Assessment at Completion

EIB notes the following Environmental and Social performance and key outcomes at Project Completion.

The scope of the project was restructured during implementation, following a change in the legal framework of the country. As a result, part of the Promoter's activities in Budapest were transferred to Vienna.

At the time of appraisal, the Project had already been screened out by the competent authority, and thus an EIA was not required for the proposed investments. The construction permits issued by the Hungarian authorities remained valid following the change of scope in Budapest. The activities relocated to Vienna required only the refurbishment of existing buildings and were not subject to an EIA process.

The reports provided by the Promoter during implementation and at completion stage did not report any environmental issues during construction.

The completed phase in Budapest has received the targeted BREEAM "Very Good" label at the post construction certification process.

Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the Promoter and a site visit by the EIB team that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.