

Luxembourg, 9<sup>th</sup> October 2023

## Environmental and Social Data Sheet

### Overview

Project Name:	BOELS EQUIPMENT ELECTRIFICATION
Project Number:	2023-0098
Country:	Netherlands
Project Description:	The project concerns investments in electric equipment over the period 2023-2025, together with ancillary investments in digitalisation, electric vans, and maintenance equipment for the electric fleet.
EIA required:	no
Project included in Carbon Footprint Exercise <sup>1</sup> :	no

### Environmental and Social Assessment

#### Environmental Assessment

The purchase of electric equipment and its respective rental is not listed in the annexes of the EIA directive 2011/92/EU amended by directive 2014/52 EU, and as such this project is not subject to this Directive. The equipment will be localised and rented-out from existing facilities that do not require additional permits. The proposed investment programme is expected not to have any significant negative residual effects on the environment.

The project will have the following beneficial environmental impacts: The fleet electrification and substitution of fossil-fuelled equipment with zero/low emission equipment will help to reduce the specific energy consumption (being more efficient than internal combustion engines), avoid exhaust emissions, reduce noise emissions and reduce pollution by oils and lubricants during operation and maintenance.

#### Climate Assessment

The project is considered to be Paris aligned because :

- i) it supports the shift to electrification and contributes towards the growth of a circular economy and as such meets the low carbon criteria set out in the Climate Bank Roadmap (Annex 2, Table B Industry) and;
- ii) it is assessed as not materially at risk from physical climate hazards, because the assets are not exposed and/or can be easily repaired or replaced in case of weather or climate related damage or loss.

#### EIB Paris Alignment for Counterparties (PATH) Framework

The counterparty is in scope but screened out of the PATH framework, because it is not considered high emitting or highly vulnerable.

#### Other Environmental and Social Aspects

<sup>1</sup> Only projects that meet the scope of the Carbon Footprint Exercise, as defined in the EIB Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: 20,000 tonnes CO<sub>2</sub>e/year absolute (gross) or 20,000 tonnes CO<sub>2</sub>e/year relative (net) – both increases and savings.



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As a leading equipment rental company, the promoter activities cater for the circular economy. The promoter has clear corporate governance structures and practices about corporate social responsibility. Environmental impact is part of its audit system (internal and external). The Promoter has ISO certifications for 50001 energy management system and 9001 quality management. The Promoter continuously works to mitigate its climate impact by investing in their green fleet, reducing energy consumption, increasing the use of renewable energy, increasing circularity of their products and operations, and improving the efficiency of logistics and transport. Since 2022, the Promoter has been a participant in the United Nations Global Compact and is committed to integrating these principles in their sustainability strategy, culture and day-to-day operations. Within the frame of the UN Global Compact, the company has formed Sustainability Policy and Code of Conducts for all employees and suppliers, reporting to the Global Compact on a yearly basis.

## **Conclusions and Recommendations**

The project falls within an already authorised scope and does not require any additional permits. It will contribute to the circular economy and the decarbonisation of engine powered equipment in the construction sector.

As such, the operation is acceptable for EIB financing in environmental and social terms.