

Luxembourg, 1st August 2023

Environmental and Social Data Sheet

Overview

Project Name:	HELABA INTERMEDIATED SCHOOL CONSTRUCTION LOAN
Project Number:	2022-0953
Country:	Germany
Project Description:	The Project concerns an intermediated loan to finance the construction of a highly energy efficient school building for 1500 students in Nuremberg, Germany.
EIA required:	no
Project included in Carbon Footprint Exercise ¹ :	no
(details for projects included are provided in section: “EIB Carbon Footprint Exercise”)	

Environmental and Social Assessment

Environmental Assessment

The Project finances new construction of a new secondary school building for 1500 students in Nuremberg, Germany. The Project comprises of school building, sport hall and canteen.

Schools are not specifically mentioned in the EIA Directive 2011/92/EU amended by 2014/52/EU on Environmental Impact Assessment (EIA), though the project might be covered by Annex II of the Directive in relation to urban development. The EIA Directive Annex II as transposed in the German law in “Gesetz über die Umweltverträglichkeitsprüfung (UVPG)” does not mention schools, but it does indicate that developments under 100 000 m² may be subject to case-by-case study by the Competent Authority. The competent authority has provided a decision that the Project does not require an EIA. None of the Project components are located in the proximity of Natura 2000 sites.

The net primary energy demand of all newly reconstructed buildings is anticipated to be at least 10% lower than the relevant German NZEB requirements (Gesetz zur Vereinheitlichung des Energieeinsparrechts für Gebäude und zur Änderung weiterer Gesetze vom 8. August 2020). The Project includes installation of renewable energy apparatus like geothermal and photovoltaic installation. The Climate Adaptation measures include building orientation, passive solar protections to increase users’ indoor comfort.

The Project is considered to be consistent with the Paris Agreement pathways towards low carbon and climate-resilient development, as aligned with the policies set out in the Climate Bank Roadmap 2021-2025 and the EU taxonomy.

¹ Only projects that meet the scope of the Carbon Footprint Exercise, as defined in the EIB Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: 20,000 tonnes CO₂e/year absolute (gross) or 20,000 tonnes CO₂e/year relative (net) – both increases and savings.



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EIB Paris Alignment for Counterparties (PATH) Framework

The counterparty is a Financial Intermediary Helaba (Landesbank Hessen-Thüringen Girozentrale) and is in scope of the PATH framework. It is screened in for the low carbon aspect and screened out for resilience. The counterparty does not currently use the TCFD framework. In line with the PATH framework the Financial Intermediary should develop and publicly disclose a set of TCFD-aligned disclosures within 12 months from contract signature. This point will be reflected in a contractual undertaking to be included in the loan documentation.

Social Assessment

The new school building will provide all-day places for pupils who want or need all day schooling, supervision, and support. Besides being associated with better educational outcomes for the students, all day schooling also allows parents to better align childcare with (near) full employment. The new school building will offer 300 such all-day schooling places (i.e. 20% of total school places).

Conclusions and Recommendations

The Project aims at improving the quality of the public education infrastructure in the City of Nuremberg and serves the needs of the pupils and local communities. It is expected that the project will increase the quality of the building stock as well as improve their climate resilience and energy performance. The institutional capacity of the Promoter to manage the environmental and social issues and the procedures concerning the protection of natural areas put in place are deemed satisfactory.

Include undertaking related to TCFD after 12 months

Upon completion of the work, the Promoter will provide:

- a copy of the Energy Performance Certificate (EPC) for each component, if applicable.
- a copy of the results of the air-tightness tests for the buildings above 5000m²
- a copy of the thermal integrity tests. If the Promoter has robust and traceable quality control processes during construction the thermal integrity test is not needed.

In view of the above, the Project is acceptable for financing by the Bank in environmental and social terms