

Luxembourg, 12<sup>th</sup> September 2023

## Environmental and Social Data Sheet

### Overview

Project Name:	AEROPORTO DI VERONA SECURITY & EFFICIENCY
Project Number:	2023-0224
Country:	Italy
Project Description:	The project consists of the financing of the operational resilience and safety and security investments under the Verona Airport 2015-2030 masterplan. Works include: i) the reorganisation and rehabilitation of the aircraft parking apron; ii) the upgrade of the airside area in order to comply with the latest safety and security regulations; iii) the construction of new rescue and firefighting facilities, and iv) the reconstruction and upgrade of the baggage handling system to the latest standards.
EIA required:	yes
Project included in Carbon Footprint Exercise <sup>1</sup> :	no

### Environmental and Social Assessment

#### Environmental Assessment

The Promoter manages Verona airport under a 40-year concession, and put forward an airport development plan in 2015 named “Aeroporto “Valerio Catullo” di Verona Villafranca Masterplan 2015-2030” (hereinafter “the masterplan”). This Project will finance operational resilience components of the masterplan in the airside (rehabilitation of the runway, taxiway and aircraft parking area) and safety and security components including baggage handling and screening equipment.

The project is part of a masterplan approved by ENAC (*Ente Nazionale Aviazione Civile*) -Italy’s civil aviation authority and the sector regulator- subject to an environmental impact assessment procedure in line with the requirements of Directive 2014/52/EU amending the EIA Directive 2011/92/EC on the assessment of the effects of certain public and private projects on the environment (EIA Directive). An EIA decision (VIA, *Valutazione di Impatto Ambientale*) number 191 was issued on 27/07/2017 by the Competent Authority.

The project has been assessed for Paris alignment and is considered to be aligned both against low carbon and resilience goals against the policies set out in the Bank’s Climate Bank Roadmap and in the Transport Lending Policy, which is consistent with the refurbishment, upgrading and replacement of life-expired infrastructure and equipment.

<sup>1</sup> Only projects that meet the scope of the Carbon Footprint Exercise, as defined in the EIB Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: 20,000 tonnes CO2e/year absolute (gross) or 20,000 tonnes CO2e/year relative (net) – both increases and savings.



Luxembourg, 12<sup>th</sup> September 2023

The EIA report identifies a number of negligible impacts from the implementation of the masterplan and the subsequent airport operations, such as those related to the impact of the project on water bodies, soil, flora, fauna and ecosystems, on ionising radiation, cultural heritage and health.

However, impacts from air emissions and noise are assessed as medium to mild and mitigation measures are proposed in order to lower their significance. The EIA report also identified the protected areas closest to the airport site; area IT 3210012 “*Val Galina e Progno Borago*” and IT3210042 “*Fiume Adige tra Verona Est e Badia Polesine*” and IT 3210043 “*Fiume Adige tra Belluno Veronese e Verona Ovest*”, along the course of the river Adige. They are at a distance greater than 5 km from the project site and impacts to these areas are assessed as being negligible.

### **EIB Paris Alignment for Counterparties (PATH) Framework**

The counterparty, Verona Airport, is in scope and screened in the PATH framework, as considered operating in a high emitting sector.

The counterparty has already publicly committed to a 30% emission CO2 reduction by 2030 and is in the process of working out its decarbonisation plan of specific measures which will be publicly disclosed. The counterparty has agreed to adjust its decarbonisation plan(s) and publicly disclose a new or updated alignment plan expectedly by December 2024 (see undertaking below).

### **Public Consultation and Stakeholder Engagement**

Public consultation has been undertaken in accordance with Italian and European legislation under the EIA process.

### **Other Environmental and Social Aspects**

Verona airport has been awarded with level 2 “Reduction” under the Airports Council International – Airport Carbon Accreditation, whereby airports are required to set up their carbon management and progress towards a reduced carbon footprint. To achieve this level of accreditation, an airport must provide evidence of effective carbon management procedures including target setting and show that a reduction in the carbon footprint has occurred by comparing its latest carbon footprint to the emissions of the previous years.

The Promoter is aligning with the goals of the Paris Agreement. As a member of Airport Council International – Europe (the airport Industry Association), it is a signatory to *Destination 2050*, which is the European aviation sector roadmap, which also includes airlines, airports, ANSPs and manufacturers, to achieve net zero carbon emissions by 2050, which was released in February 2021. *Destination 2050* shows a possible pathway that combines new technologies, improved operations, sustainable aviation fuels and economic measures.

## **Conclusions and Recommendations**

Given the above, the following environmental undertakings are to be applied:

### **Conditions**

- Not applicable.



Luxembourg, 12<sup>th</sup> September 2023

## **Undertakings**

- The promoter shall publicly disclose a PATH-compliant, updated decarbonisation plan within 12 months following the signature of the finance contract;
- The Promoter shall ensure that adequate environmental, social, health and safety management plans, defined according to the legal requirements and related documents, are implemented and monitored during the construction of the project, and will notify the Bank of any unexpected environmental impacts or incidents during the works.

Based on the above and undertakings being met, the project is acceptable for EIB financing in environmental and social terms.