



Luxembourg, 29.09.2023

## Environmental and Social Completion Sheet (ESCS)

### Overview

<b>Project Name:</b>	LIMBURGS ENERGIE FONDS
<b>Project Number:</b>	2016-0735
<b>Country:</b>	Netherlands
<b>Project Description:</b>	The operation consists of a loan to the Limburgs Energie Fonds (LEF), an evergreen financial instrument established and fully financed by the Dutch province of Limburg. LEF provides finance to SMEs, regional businesses, start-ups and project special purpose vehicles with the aim of encouraging activities that reduce CO2 emissions in the province. LEF also has a mandate to support asbestos removal. LEF is managed by Finquiddity, a regulated asset manager that has been developing and implementing financing solutions in the areas of sustainable energy solutions, innovation and land rehabilitation since 2005.

### Summary of Environmental and Social Assessment at Completion

#### **EIB notes the following Environmental and Social performance and key outcomes at Project Completion.**

As indicated at appraisal, the allocations have generated environmental benefits. Given the relatively small scale of the allocations, their nature and locations in built-up urban areas, the allocations did not have a significant negative environmental impact.

The allocations under the operation comply with the environmental national and EU legal framework. The Fund Manager has not reported any environmental issues related to the allocations.

The following loan condition was included in the finance contract:

- For investments subject to an environmental impact assessment (EIA) as defined by national legislation the Fund Manager shall (i) ensure that an Environmental and Social Impact Assessment (ESIA) is carried out and that public consultation is undertaken in accordance with national legislation and the EIA Directive, (ii) collect and publish a non-technical summary (NTS) of the ESIA on the Manager's/Investee Company's website, (iii) retain on file a copy of the Environmental Impact Study or NTS for a period of not less than six (6) years, (iv) provide a digital copy to the EIB, and (v) confirm to the EIB that the investment incorporates relevant mitigating measures recommended as a result of the EIA.

The Fund Manager has confirmed that none of the allocations were subject to an EIA. As such, the condition is deemed fulfilled.

#### **Summary opinion of Environmental and Social aspects at completion:**

EIB is of the opinion based on reports from the Fund Manager that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.