



Luxembourg, 01.06.2023.

Environmental and Social Completion Sheet (ESCS)

Overview

Project Name:	FNM NEW REGIONAL ROLLING STOCK
Project Number:	2017-0464
Country:	Italy
Project Description:	Acquisition of 9 new trainsets for operation of regional services in Lombardy (Italy) and cross-border regional services between Lombardy and Ticino (Switzerland).

Summary of Environmental and Social Assessment at Completion

EIB notes the following Environmental and Social performance and key outcomes at Project Completion.

The Project does not fall within the scope of Directive 2011/92/EU as amended by Directive 2014/52/EU concerning the Environmental Impact Assessment.

The new rolling stock increased the regional fleet capacity.

The Project contributes towards prevention of modal shift from rail to road and brings some environmental benefits in terms of reduction of emissions of pollutants and greenhouse gases. The project is in line with the Bank's lending policy to promote environmental protection by supporting the railways in the market segments that are most appropriately served by rail.

No significant environment or social issues were noted.

Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the promoter that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.