



Luxembourg, 21/12/2023

Environmental and Social Completion Sheet (ESCS)

Overview

Project Name:	SANTANDER ENERGY EFFICIENCY FL – PF4EE
Project Number:	20150531
Country:	SPAIN
Project Description:	Framework loan dedicated to finance building energy efficiency and building integrated renewables schemes in Spain.

Summary of Environmental and Social Assessment at Completion

EIB notes the following Environmental and Social performance and key outcomes at Project Completion.

The project supported the financing of 146 investments in energy efficiency and integrated small renewable energy in buildings in Spain. The investments involved a variety of measures such as improvements to the building envelope, heating ventilation and air-conditioning (HVAC) systems, energy-efficient lighting, energy management systems, solar PV and solar heaters, etc.

The sub-projects were in urban areas and small-scale and therefore had limited negative environmental and social (E&S) impacts, such as increased noise and vibration levels during construction, which were appropriately mitigated. Overall, the supported investments generated positive environmental impacts, notably by generating energy savings and renewable energy, thus reducing greenhouse gas emissions.

Based on the national law transposing EIA Directive 2011/92/EU, three (3) of the schemes required an EIA. The requirements of the EIA reports were complied with when implementing each of the schemes. No sites of nature conservation importance were affected.

Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the promoter during Construction that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.