

Luxembourg, 14/06/23

Public

Environmental and Social Data Sheet¹

Overview

Project Name:	CROWDFARMING (IEU G)
Project Number:	2022-0630
Country:	Spain
Project Description:	CrowdFarming is a one-stop-shop platform for Farmers seeking to sell directly to end-consumers without intermediaries. The company provides all the necessary services a producer needs to create their own direct sales channel, notably logistics, marketing, customer-support and an online marketplace.
EIA required:	No
Invest EU sustainability proofing required	Yes
Project included in Carbon Footprint Exercise ² :	No

Environmental and Social Assessment

Environmental Assessment

The investment will support the promoter in their R&D effort to accelerate the development of the digital product roadmap and allow the Company to expand into new products, projects, markets and revenue streams. The financed activities do not fall under the EU EIA Directive 2011/92/EU amended by Directive 2014/52/EU, and it is not included in any of its Annexes. Therefore, the project is not subject to an Environmental Impact Assessment.

In line with the EU regulatory framework, the PATH framework applies to medium-sized or large corporates and significant intermediaries and does not apply directly to SMEs, such as Crowdfarming. The EIB Group Climate Bank Roadmap already sets out a clear alignment framework for SMEs (par. 4.22), and it is aligned under Industry, RDI sector.

¹ The information contained in the document reflects the requirement related to the environmental, social and climate information to be provided to Investment Committee as required by the Invest EU Regulation and it represents the equivalent of the information required in the template of the InvestEU sustainability proofing summary

² Only projects that meet the scope of the Carbon Footprint Exercise, as defined in the EIB Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: 20,000 tonnes CO₂e/year absolute (gross) or 20,000 tonnes CO₂e/year relative (net) – both increases and savings.



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Climate Assessment

Climate change mitigation -The project investment concerns RDI activities, a carbon footprint assessment will not be required.

Climate change adaptation – The likelihood of climate hazards affecting the project’s physical assets, operations and health and safety has been considered low. Therefore, the project is considered to have a neutral contribution to climate adaption.

The project is considered to be Paris aligned.

Social Assessment

The project does not carry any significant labour risks and risk to health and safety is minimal with the overall social risk being low. The promoter fosters social inclusion and diversity within its workforce.

Other Environmental and Social Aspects

The Company is committed to promoting and ensuring sustainable consumption and production patterns and issues an annual Impact and Sustainability Report.

Conclusions and Recommendations

The project has minimal impact in terms of climate risk and is aligned to the Paris agreement for low-carbon criteria as published in the EIB Climate Bank Roadmap under the Industry and RDI sector. Furthermore, the project is outside the scope of the EIA Directive with a low-risk impact to the environment and no adverse social impacts identified.

Sustainability proofing conclusion: The Project is carried out in compliance with applicable national and EU environmental and social legislation. Based on the environmental, climate and social information and based on the review of the likely significant environmental, climate and social risks and impacts and the mitigation measures and management systems in place, the Project is deemed to have low residual environmental, climate and social risks and impacts. No further sustainability proofing is therefore required.

Considering the above, the investment is acceptable for EIB financing in Environmental, Climate and Social terms.