



Luxembourg, 11/05/2023

## Environmental and Social Completion Sheet (ESCS)

### Overview

Project Name: SATO - ENERGY EFFICIENT BUILDINGS  
Project Number: 2016-0039  
Country: Finland  
Project Description: Financing of new nearly zero energy buildings in the Helsinki metropolitan area.

### Summary of Environmental and Social Assessment at Completion

**EIB notes the following Environmental and Social performance and key outcomes at Project Completion.**

The project enhanced the financing of 1,842 new nearly zero-energy housing units in Finland.

The project contributed to climate change mitigation (i.e energy efficiency) by supporting the construction of Nearly Zero-Energy Buildings (NZEB) in line with the Energy Performance of Buildings Directive 2010/31/EU.

Given the location and nature of the investments in built-up areas, the investments did not have any significant negative environmental impacts. The project had minor and temporary effects during construction, such as increased noise and vibration levels. However, the overall environmental impact is positive because the investment will generate benefits with decreased energy consumption and associated CO2 emission during its lifetime. The project brought significant social benefits to households by providing highly-efficient housing and reducing the energy bills of the tenants.

Based on the national law transposing EIA Directive 2011/92/EU, none of the housing schemes required an EIA.

#### **Summary opinion of Environmental and Social aspects at completion:**

EIB is of the opinion based on reports from the promoter during construction and works that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.