

Luxembourg, April 2023

**Public**

## Environmental and Social Data Sheet

### Overview

Project Name: ELDRIVE - CHARGING STATION NETWORK (IEU GT)  
 Project Number: 2022-0550  
 Country: Bulgaria, Romania, Lithuania, Latvia  
 Project Description: The proposed EIB loan will help finance the expansion and development of the Promoter's Electric Vehicle Charging (EVC) stations network. The transaction scope includes the purchase, installation and grid connection of 10,574 stations across Bulgaria, Romania, Lithuania and Latvia.

EIA required: Requirements may vary with respect to charging stations

Invest EU sustainability proofing required: yes

Project included in Carbon Footprint Exercise<sup>1</sup>: yes

(details for projects included are provided in section: "EIB Carbon Footprint Exercise")

### Environmental and Social Assessment

#### Environmental Assessment

The Project concerns the construction and operation of Electrical Vehicle Charging (EVC) stations and their respective connections to the electric distribution grid networks.

EVC stations are not listed in the Annexes I and II of the EIA Directive (Directive 2014/52/EU amending the Directive 2011/92/EU on the assessment of the effects of certain public and private projects on environment). Therefore, in general, the installation of an EVC station is not expected to be subject to a screening decision from the Competent Authority. However, in case a specific EVC station installation requires major construction works that are listed in Annex I or II of the EIA Directive or is located in an environmentally sensitive area, this installation may be subject to screening. In such cases, the Bank requires to be informed of the screening decisions issued by the competent authorities.

The Project has been assessed by the Bank's services for Paris alignment in accordance with the policies set out in the Climate Bank Roadmap. The project meets the Substantial Contribution criteria under the EU Taxonomy and therefore, it is considered to be aligned with the low carbon goal. The climate risk of the project is assessed as low and, therefore, it is considered to be aligned with the resilience goal.

#### EIB Carbon Footprint Exercise

<sup>1</sup> Only projects that meet the scope of the Carbon Footprint Exercise, as defined in the EIB Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: 20,000 tonnes CO<sub>2</sub>e/year absolute (gross) or 20,000 tonnes CO<sub>2</sub>e/year relative (net) – both increases and savings.



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It is estimated that the Project will generate 23 kt CO<sub>2</sub> emission (absolute) per year, on average over a 10-years carbon footprint calculation exercise period 2023-2032. This is an estimation based on the initial expected consumption figures as reported by the Promoter, and it takes into account the electricity consumption using the grid factor of the respective countries, Bulgaria, Romania, Lithuania and Latvia in this case.

Moreover, the project is expected to result in 40 kt CO<sub>2</sub> emission savings per year, on average, over a 10-years carbon footprint calculation exercise period 2023-2032. The emission savings result from the replacement of conventional cars operating on fossil fuels with electric cars.

For the annual accounting purposes of the EIB Carbon Footprint, the project emissions will be prorated according to the EIB lending amount signed in that year, as a proportion of project cost.

### **EIB Paris Alignment for Counterparties (PATH) Framework**

The counterparty, eMobility International AD, is in scope and screened out of the PATH framework, because it is not considered high emitting or high vulnerability.

## **Conclusions and Recommendations**

### **InvestEU Sustainability Proofing:**

The Project is carried out in compliance with applicable national and EU environmental and social legislation. Based on the environment, climate and social (ECS) information and based on the review of the likely significant ECS risks and impacts and the mitigation measures and management systems in place, the project is deemed to have low residual ECS risks and impacts. No further sustainability proofing is required.

Given the above, the following environmental conditions and undertakings are to be applied.

#### **Conditions:**

None.

#### **Undertakings:**

- For those project components subject to screening (and/or EIA) by the Competent Authorities under the EIA Directive, the Promoter undertakes not to commit any EIB fund until such screening decision is provided to the Bank.

In case the above conditions and undertakings are met, the project is acceptable for EIB financing in environmental and social terms.