



European Investment Bank (EIB)

Luxembourg, 27-12-2022

Environmental and Social Completion Sheet (ESCS)¹

Overview

Project Name:	ELECTRICITY NETWORK MODERNISATION & DEVELOPMENT
Project Number:	2019-0070
Country:	Spain
Project Description:	The operation consisted of financing the expansion, renovation and digitalisation of the promoter's electricity distribution network throughout 2019 and 2020. The investments are located in several Spanish regions, including some cohesion regions.

Summary of Environmental and Social Assessment at Completion

EIB notes the following Environmental and Social performance and key outcomes at Project Completion.

The Promoter reported that no investment required an environmental impact assessment procedure, and did not flag that any assessment under the Habitats or Birds directive was required.

The Promoter flagged some minor potential negative environmental impact in the form of impact to birdlife and vegetation management or clearing. Measures to mitigate these impacts consisted in the installation of anti-collision devices, and the selection of vegetation- or tree-free corridors for overhead lines, complemented by frequent monitoring.

The Promoter highlighted that it has an environmental management system certified by AENOR that complies with ISO 14001 since 2006.

During the implementation, no significant environmental and social issues have been reported.

Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the promoter during Construction that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.

¹ The template is for ILs and FLs