



European Investment Bank (EIB)

Luxembourg, 27 December 2022

## Environmental and Social Completion Sheet (ESCS)

### Overview

Project Name:	LATECOERE AEROSTRUCTURE RDI
Project Number:	2014-0213
Country:	FRANCE, BULGARIA
Project Description:	The project concerns the promoter's investments in RDI in the field of doors, fuselage sections and avionic racks and wiring for commercial aircrafts as well as capital expenditures for the modernisation and expansion of the promoter's manufacturing capacity in France including the construction of a new advanced manufacturing plant in Toulouse, France. It also includes the construction of a greenfield assembly plant in Plovdiv, Bulgaria.

### Summary of Environmental and Social Assessment at Completion

#### **EIB notes the following Environmental and Social performance and key outcomes at Project Completion.**

The promoter is a mid-sized Tier-1 supplier of aerospace components and interconnection systems for the aerospace industry. The project included RDI activities to be managed and carried out by the promoter's existing R&D staff in France. A part of the promoter's RDI programme focused on safety improvement and weight reduction, which plays a non-negligible role in the aviation OEMs' ambitions to reduce fuel consumption and CO2 emissions.

The project also included the construction of two green field plants for the manufacturing of Aerostructure components, the first one in Toulouse-Montredon (France) for the advanced manufacturing of high performance detail parts and the second one that will be specialised in small assemblies in Plovdiv (Bulgaria). Finally, the project included the installation of new automated preparation and manufacturing lines for the production of Interconnection Systems in one of the promoter's existing plants in France.

The construction of the new plant in Toulouse-Montredon that started in March 2017 had been subject to declaration under ICPE (Classified Installation for Environmental Protection). Since then the promoter management had validated an additional investment to include in the project a new building dedicated to the surface treatment for the parts that will be produced by the new plant. The "surface treatment of the metallic parts" is listed in the annex II of the EIA directive (2014/52/EU amending 2011/92/EU) and the competent authority screened the project in requiring an EIA.

In line with the disbursement condition included in the finance contract, requesting the promoter to deliver to the Bank supporting documentation on the EIA process, the EIA was submitted to the Bank and published on the EIB website on March 13<sup>th</sup>, 2019.

Link to the project EIA: <https://www.eib.org/en/registers/all/91629212>

All the promoter's new manufacturing sites are located outside and away from any Natura 2000 area. However, in the case of the new plant in Montredon, more than 40 protected species were found on the site, Therefore, the promoter had to obtain a specific authorisation from the competent authorities (arrêté préfectoral n°31-2017-03) specifying the protection and



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compensation measures that must be taken implemented during the construction and the operation of the site. The efficiency of these measures will be controlled for 10 years after the start of operation of the new site.

The promoter's new manufacturing sites are all located outside and away from any Natura 2000 area. However, in the case of the new plant in Montredon, the promoter obtained a specific authorisation from the competent authorities (arrêté préfectoral n°31-2017-03), including protection and compensation measures that were implemented by the promoter, to deal with the 40 protected species that were found on site. The 10-year control period required by the competent authorities to check the efficiency of these measures is on-going.

**Summary opinion of Environmental and Social aspects at completion:**

EIB is of the opinion based on reports from the promoter, during Construction, that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.