



European Investment Bank (EIB)

Luxembourg, 15.12.2022

## Environmental and Social Completion Sheet (ESCS)

### Overview

Project Name: AGCO MACHINERY RDI  
 Project Number: 2018-0265  
 Country: GERMANY, FRANCE, FINLAND  
 Project Description: The Project concerned the promoter's RDI expenditures related primarily to agricultural tractors and engines and, to a smaller extent, to crop sprayers and combines. The RDI activities have been carried out at the Promoter's existing R&D facilities in the period between 2019 and 2021.

### Summary of Environmental and Social Assessment at Completion

**EIB notes the following Environmental and Social performance and key outcomes at Project Completion.**

Research and development activities on agricultural machinery are not listed in any of the annexes of Directive 2011/92/EU amended by Directive 2014/52/EU. The financed activities have been carried out in existing facilities that did not change their scope due to the Project. The Project was, therefore, not covered by the EIA Directive.

The Environmental Management system of the Promoter's main locations is certified according to EN ISO 14001 and ISO 45001, confirming that Environmental and Health and Safety aspects are well integrated into its Promoter's management processes.

Part of the Project aimed at developing new technical solutions to extend the compliance to new legislation requirements to the entire product portfolio. Examples include reduction of operator and bystander noise exposure levels, reduction of operator's exposure to vibrations during the equipment use, as well as other future safety-related features linked to the vehicles' homologation. The Project also aimed at developing more efficient farming solutions.

A part of the Project concerned investments to comply with emissions EU Stage V standards; as such, the Project also entailed some positive environmental externalities.

### Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion, based on reports from the Promoter during the Project's implementation, that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.