



European Investment Bank (EIB)

Luxembourg, 18 November 2022

Environmental and Social Completion Sheet (ESCS)¹

Overview

Project Name:	ORBITAL (EGFF)
Project Number:	2018-0176
Country:	Sweden
Project Description:	Orbital is a Swedish company founded in 2012 that has developed a water recycling technology for domestic applications which offers important water and energy savings. The investment programme included investments in RDI (Research, Development and Innovation), some R&D (Research and Development) capital expenditure (capex) to empower the company's R&D and testing capabilities as well as investments to support the company's commercial expansion primarily in the European Union. The investments were carried out in the period between 2018 and 2021.

Summary of Environmental and Social Assessment at Completion

EIB notes the following Environmental and Social performance and key outcomes at Project Completion.

The investment programme included investments in RDI on innovative shower systems to further develop and industrialise the current products, some R&D capex to empower the company's R&D and testing capabilities as well as investments to support the company's commercial expansion primarily in the EU. The project activities did not fall under the Annexes I or II of the EIA Directive 2011/92/EU as amended by the directive 2014/52/EU. The project was carried out in existing facilities, already authorised, that did not change their scope due to the project. As such, the project activities were not subject to an Environmental Impact Assessment.

Overall, the project's environmental impact was very limited. The investments contributed to the adoption of the company's products, thus entailing energy and water saving in different applications fields, notably showers for hotels, residential installations and other applications where higher water recyclability allows for improved user experience (e.g. recreational vehicles and cruise ships). As such the investments contributed to the sustainable use of resources.

No significant environment or social issues were noted.

Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the promoter that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.

¹ The template is for ILs and FLs