



European Investment Bank (EIB)

Luxembourg, 12 December 2022

Environmental and Social Completion Sheet (ESCS)

Overview

Project Name: EPTA GROUP MACHINERY AND RDI
Project Number: 2018-0306
Country: ITALY
Project Description: The project concerned the Promoter's investments in Research, Development, and Innovation (RDI) on industrial refrigerators and related product and investments in Advanced Manufacturing Technology (AMT). The activities has been carried out in Italy over the period between 2018 and 2021.

Summary of Environmental and Social Assessment at Completion

EIB notes the following Environmental and Social performance and key outcomes at Project Completion.

Research and development activities on refrigerators are not listed in any of the annexes of Directive 2011/92/EU amended by Directive 2014/52/EU. The Project did not include any new constructions; the planned capital investments have been installed in existing facilities, while the financed R&D activities have been carried out in facilities that did not change their scope due to the Project. The Project was, therefore, not covered by the EIA Directive.

Environment and Occupational Health and Safety aspects are embedded in the Promoter's management system; all the Promoter's major locations are certified ISO 14001 and OHSAS 45001.

The Project had positive environmental effects leading to the introduction on the market of better-performing and more environmentally friendly equipment that will substitute less eco-friendly devices. Moreover, the newly installed machinery improved the efficiency of the production processes and substituted less performing and ageing equipment.

Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the Promoter during the Project's implementation that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.