



European Investment Bank (EIB)

Luxembourg, 05.12.2022

Environmental and Social Completion Sheet (ESCS)

Overview

Project Name:	VALMET - AUTOMATION RDI
Project Number:	2017-0819
Country:	FINLAND
Project Description:	The project concerned the Promoter's investments in Research, Development, and Innovation (RDI) in the field of Automation systems and solutions primarily for applications to pulp mills, tissue, board, and paper production lines, as well as power plants for bio-energy production. The RDI activities have been carried out mainly in the Promoter's RDI centres in Finland during the period 2018-2021.

Summary of Environmental and Social Assessment at Completion

EIB notes the following Environmental and Social performance and key outcomes at Project Completion.

The project included RDI activities in the field of automation systems for pulp mills, tissue, board and paper production lines, as well as bio-energy power plants. The project activities are not listed in any annexes of Directive 2011/92/EU amended by Directive 2014/52/EU; as such, the project was not subject to the EIA directive.

The project did not entail any new constructions of buildings or test facilities. Some testing of newly developed solutions have occurred during the project implementation. The Promoter owns and operates dedicated test facilities that are also used to test customer-specific equipment before commissioning. The Promoter confirmed that all these facilities were covered by environmental permits, and that the financed project did not materially change their already authorised scope.

Quality, Environmental, Health and Safety aspects are integrated into the Promoter's management procedures; the Group is certified according to the ISO 9001, 14001 and 18001 standards.

Health & Safety aspects are also captured in the Promoter's policy for supply chain sustainability to ensure operating responsibly throughout the value chain, and that the materials and components procured comply with relevant local and global regulations and standards.

Summary opinion of Environmental and Social aspects at completion

EIB is of the opinion based on reports from the Promoter that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.