



European Investment Bank (EIB)

Luxembourg, 16/12/22

Environmental and Social Completion Sheet (ESCS)

Overview

Project Name:	THFC GREENER HOUSING - ALLOCATIONS UNDER FL
Project Number:	2013-0033
Country:	United Kingdom

Large housing schemes (capex between EUR 50 and 80m), notably in Bicester and Barnet, separately appraised under FL THFC GREENER HOUSING (2012-0237).

Summary of Environmental and Social Assessment at Completion

EIB notes the following key Environmental and Social outcomes at Project Completion.

Positive net environmental and social benefits resulted from implementing the green social housing investments. Given the high demand and a densely populated country, the project contributed to alleviating the current shortages in UK social housing supply with particular focus on green buildings. As regards retrofitting, the investments lead to a reduction of energy consumption in housing and contributed to more sustainable urban development.

The Bicester Eco-town project required an EIA, for which THFC submitted the non-technical summary to the Bank. It was subsequently published in the EIB website. The urban regeneration scheme in Barnet as originally envisaged was not financed as part of this operation.

The social housing schemes financed under the operation complied with high environmental standards and significantly contributed to the improvement of the urban environment. The EU Directive on Energy Performance of Buildings (EPBD) and the parts relevant to the operation of the Directive's recast (2010/31/EU) have been implemented into UK legislation. For the schemes funded an energy assessment was carried out at three stages: (i) pre-assessment stage, design stage and post completion (Energy Performance Certificates issued). On behalf of the Bank's counterpart an energy efficiency consultant checked all schemes funded at framework level (THFC GREENER HOUSING 2012-0237).

EIB is of the opinion, based on reports from the Promoter during monitoring, that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.