



European Investment Bank (EIB)

Luxembourg, 20 December 2022

Environmental and Social Completion Sheet (ESCS)¹

Overview

Project Name:	<i>Espoo Education Infrastructure</i>
Project Number:	<i>20160172</i>
Country:	<i>Finland</i>
Project Description:	The Project supports the implementation of the City of Espoo's education strategy and comprises the construction of four new pre-schools/day-care centres (of which one will be open 24/7) and three new comprehensive schools, the extensions of three school campuses and the refurbishment of one comprehensive and one upper secondary school in Espoo over the period 2016-2020.

Summary of Environmental and Social Assessment at Completion

EIB notes the following Environmental and Social performance and key outcomes at Project Completion.

The sub-projects were not subject to an EIA due to the characteristics of the infrastructures and their location (restoration, renovation or extension of existing facilities or construction of a new facility in an urban area). The Project sites were situated in most cases on existing school estates and were already within respective city and/or regional plans. The investments financed by this Project were planned, designed and implemented in accordance with the energy and environmental standards set by the City of Espoo for construction, which, at the time of appraisal, were in line with the standards requested by Finnish law.

The investments placed an emphasis on increased resilience towards climate change risks, reducing energy consumption, reducing greenhouse gas emissions, reducing waste and increasing renewable energy generation. The Project supported investments to achieve these objectives whilst at the same time making improvements to the internal learning and working environment for the students and staff alike. No significant environmental or social issues were noted during Project implementation.

Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the Promoter and the site visit by the EIB team during construction that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.

¹ The template is for ILs and FLs