



European Investment Bank (EIB)

Luxembourg, 22 December 2022

## Environmental and Social Completion Sheet (ESCS)<sup>1</sup>

### Overview

Project Name:	<i>BIOVET PESHTERA</i>
Project Number:	<i>20160727</i>
Country:	<i>Bulgaria</i>
Project Description:	<i>The project consists in the construction of a new fermentation facility in Peshtera (Bulgaria), and a new vaccine plant in Razgrad (Bulgaria), as well as financing of the promoter's RDI activities.</i>

### Summary of Environmental and Social Assessment at Completion

**EIB notes the following Environmental and Social performance and key outcomes at Project Completion.**

The project consisted in the design, construction and operation of: a) a new fermentation facility in Peshtera (Bulgaria) for the manufacturing of active substances, nutritional supplements, enzymes, probiotics and ready medicinal formulations for animal farming and human medicine; and b) a new plant in Razgrad (Bulgaria) for the manufacturing of animal vaccines.

Both facilities are now located adjacent to the existing manufacturing base of Biovet. As such, the project required an Environmental Impact Assessment (EIA) for the two sites according to Annex I of the Directive 2014/52/EU amending the EIA Directive 2011/92/EU and to applicable national laws.

The project also included financing of the promoter's RDI activities which took place in the existing, already previously authorised, premises.

The EIA for the Peshtera plant was approved in September 2018. The EIA for the Razgrad plant was approved in June 2018. Natura 2000 areas were not concerned. The production process of medicinal products has limited environmental impact. The projects were carried out according to state-of-the-art technology and took into consideration environmentally friendly, low-energy-and-resources consuming technologies.

The adjacent existing facilities of the promoter on the same sites are GMP certified and are compliant with the applicable requirements of national and international regulations and laws. The promoter has an integrated quality management system that complied with the requirements of ISO 9001:2008 standard, and it also has a Hazard Analysis and Critical Control Point (HACCP) system in place

<sup>1</sup> The template is for ILs and FLs



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The promoter has an environmental management system developed in accordance with ISO 14001. The promoter has in place effective operating procedures which are in line with industry standards and are regularly audited externally. The new facilities comply with the said standards.

The project had a positive two-fold social impact: First, through significant job-creation in less developed regions of Bulgaria suffering from low economic activity and a high unemployment. Secondly, the project contributes to the health of EU citizens, given the strong interplay between animal health and human health, notably through the development and the manufacturing of animal vaccines, as alternatives to antibiotics.

**Summary opinion of Environmental and Social aspects at completion:**

EIB is of the opinion based on reports from the promoter that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.