



European Investment Bank (EIB)

Luxembourg, 19 December 2022

Environmental and Social Completion Sheet (ESCS)

Overview

Project Name:	OLMIX (EGFF)
Project Number:	2016-0293
Country:	France
Project Description:	Financing the research activities of the promoter, related to i) identifying novel active ingredients of the algae, ii) developing additional applications for existing products and iii) the optimization of the industrial process.

Summary of Environmental and Social Assessment at Completion

EIB notes the following Environmental and Social performance and key outcomes at Project Completion.

No major social and environmental risks were identified for the project at the appraisal and no change/modification/extension of the project that could trigger an EIA-IPPC permitting process have taken place during implementation. No EIA for the project activities was required, as the sub-projects concerning new pilot facilities for pig and chicken breeding, which may have required an EIA, have not been implemented.

The RDI activities have been implemented in existing facilities, which fulfil the applicable environmental regulations and hold the required permits. From the information obtained by the promoter at project completion stage, no major issues of environmental and/or social nature have materialised during the project implementation and all projects' activities have been carried out in accordance to the applicable environmental and social standards. Furthermore, the project had no impacts on Natura 2000 sites, as none of the research activities were carried out within or in vicinity of Natura 2000 sites.

The RDI project led to positive environment externalities as it aimed at increasing the use of proliferating fresh algae from the sea, which may cause adverse eco-toxicological and convenience effects when grounding on the beach.

Olmix plant care products contribute towards more sustainable crop production. The use of natural plant growth and health promoters support the reduction of the use of synthetic pesticides and fertilisers necessary for crop production. They also contribute to making organic cropping more resilient and stable.

Olmix animal care products promote more sustainable animal production systems less reliant on chemical antibiotics through the utilisation of natural food additives with health promoting properties.

In terms of social performance, the main outcome has been an increase in the employment at the promoter, from 581 FTE at the appraisal to 671 FTE at completion, so, overall, the project has led to positive social externalities.



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Summary opinion of Environmental and Social aspects at completion:

The RDI programme has been implemented in existing facilities which fulfil the applicable environmental regulations and hold the required permits, and no investments related to the project has required an EIA.

Based on the information provided by the promoter at project completion stage, the EIB is of the opinion that the project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of the appraisal.