



European Investment Bank (EIB)

Luxembourg, 19.12.2022

Environmental and Social Completion Sheet (ESCS)

Overview

Project Name:	PPC Distribution VII
Project Number:	2016-0995
Country:	Greece
Project Description:	Multi-component investment programme covering the period 2017-2020 aimed at renovating and reinforcing the electricity distribution network in Greece. The programme consists of a large number of medium and low voltage electricity distribution schemes geographically dispersed throughout peninsular and insular Greece.

Summary of Environmental and Social Assessment at Completion

The implementation of the programme was somewhat impacted by the COVID-19 pandemic in 2020. As a result, the original implementation period (from 01/07/2017 to 31/12/2020) was extended by three months (to 31/03/2021).

EIB notes the following Environmental and Social performance and key outcomes at Project Completion:

The programme consisted of Medium Voltage (MV) and Low Voltage (LV) schemes. MV and LV schemes do not fall under either Annex I or II of the EIA Directive, and under the national legislation fall below the threshold for Environmental Impact Assessment (EIA) screening. Therefore, none of the programme schemes required an EIA.

The environmental undertakings included in the Finance Contract required the promoter to make sure that programme schemes undergo biodiversity screening in accordance with the Habitats Directive, and store and keep updated any documentation that may be relevant and that supports compliance with the Habitats Directive. According to reporting from the promoter, no Appropriate Assessments were required by the Competent Authority.

The promoter did not report any environmental or social issues during the implementation of the Project.

Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion, based on reports from the promoter during construction, that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.