



European Investment Bank (EIB)

Luxembourg, 21st December 2023

Environmental and Social Completion Sheet (ESCS)

Overview

Project Name:	<i>Lanuza Wind Project</i>
Project Number:	<i>2017-0745</i>
Country:	<i>Spain</i>
Project Description:	<i>The project concerns the construction and operation of several onshore wind farms located in Spain, for a total capacity of 547 MW.</i>

Summary of Environmental and Social Assessment at Completion

EIB notes the following Environmental and Social performance and key outcomes at Project Completion.

The operation involved an investment loan, signed in 2018, supporting the development of onshore wind farms in Spain. The operation contributed to the achievements of the Spanish 2020 targets for the reduction of the CO₂ emissions, which imperatively required additional renewable energy capacity to become operational, and to which this operation contributed. The project was awarded in the third tender for renewable energy, carried out in July 2017.

For reasons related to development timeline constraints, only 98.7MW, of the original 547MW portfolio, were eventually included in this operation and constructed. The operation comprised of four on-shore wind sub-projects with sizes ranging from 7 to 40 MW, for a total installed capacity of 98.7MW (34 wind turbines), that were constructed in Andalucía and Castilla la Mancha.

The Bank analysed the environmental and social risks of each project prior to approval. Based on the information shared by the Promoter, environmental and social risks were adequately addressed through implementation of appropriate mitigation measures. None of the projects were in nature conservation areas or Natura 2000 sites, including sites protected under national legislation and international agreements. For the four wind farms the competent authorities confirmed that there will be no negative impacts on Natura 2000 or any other nature protected sites. The promoter also provided final environmental permits, including evidence of no negative impacts on Natura 2000 sites for all project components.

None of the projects approved for financing under this operation involved the physical or economic resettlement of any of the local population. In addition, no health and safety or labour issues were identified or reported.

Based on the EIB's carbon footprint methodology, the operation reduced the CO₂ emissions by approximately 120.8 ktCO₂ per year. For the renewable energy projects, the combined margin for intermittent electricity generation was used to calculate the baseline emissions, as per the EIB carbon footprint methodology (version 11.3, January 2023).



European Investment Bank (EIB)

Luxembourg, 21st December 2023

Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the promoter and routing operational reporting and site visits from the Lenders Technical Advisor (LTA), that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.