

Luxembourg, 23.01.24

Environmental and Social Data Sheet

Overview

Project Name: RWANDA VACCINE MANUFACTURING

Project Number: 20210668
Country: Rwanda

Project Description: Supporting the R&D and manufacturing activities of a Rwandan

biotech to develop a novel liposomal medicinal product for the treatment of tuberculosis.

EIA required: yes

Project included in Carbon Footprint Exercise¹: no

(details for projects included are provided in section: "EIB Carbon Footprint Exercise")

Environmental and Social Assessment

Environmental Assessment

To meet the EIB's requirements to comply with Environmental and Social Standards, the Promoter/Borrower will carry out an Environmental and Social Impact Assessment Report (ESIA) in line with the national legislation and EIB Environmental and Social Standards.

The ESIA will identify and assess environmental and social impacts of the project, which may include but not be limited to:

- environmental impacts: dust, noise, vibration, traffic disruption, vegetation clearance and biodiversity and ecosystem protection and impacts on ecosystem services, waste management, hazardous materials;
- ii) social impacts: OHS (occupational health and safety) risks, labour issues, community issues such as impacts on livelihood, stakeholder engagement, health, safety and security, potential impacts on other vulnerable communities.

An Environmental and Social Management Plan (ESMP) will be prepared as part of the ESIA in order to describe the mitigation of environmental and social risks identified.

The environmental and social appraisal of the project was focused on the Promoter's capacity and competence to implement this type of project in line with EIB environmental and social requirements. The assessment performed during the appraisal did not identify any major deficiencies. In this context, it is assumed that the Borrower will leverage on the experience of professional technical service providers, to apply best practices to the facility and to ensure all

¹ Only projects that meet the scope of the Carbon Footprint Exercise, as defined in the EIB Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: 20,000 tonnes CO2e/year absolute (gross) or 20,000 tonnes CO2e/year relative (net) – both increases and savings.



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required certification is granted. Where required the company will aim to develop an environmental and social management system (ESMS) under the guidance of industry experts.

EIB Paris Alignment for Counterparties (PATH) Framework

The counterparty is a corporate SME, it is in scope and screened out of the PATH framework, because it is not considered high emitting.

Social Assessment, where applicable

The social aspects, such as those on occupational and public health, safety and security, labour standards, involuntary resettlement and stakeholder engagement will be addressed as part of the ESIA and adequate actions to reduce the likely impact on people and communities will be proposed and implemented.

Public Consultation and Stakeholder Engagement

The Promoter will have to ensure compliance with national and EIB Environmental and Social standards and facilitate the access by the public to environmentally and social relevant information in accordance with the Bank's requirements.

Other Environmental and Social Aspects

The project addresses unmet medical needs in the research, development and manufacturing of solutions for infectious diseases, such as tuberculosis; whilst also making an important contribution to the growth of the biotech ecosystem in the region.

Conclusions and Recommendations

The Bank has reviewed the environmental and social capacity of the Promoter, including its organisation, processes and procedures, and deemed them to be adequate. The ESIA and the associated Environmental and Social Management will be presented to the Bank for review. In this regard, the following conditions will be included in the Finance Contract.

Disbursement conditions

The Borrower and/or the Promoter (to the extent applicable) shall provide to EIB electronic copies of:

- the ESMS to the satisfaction of the EIB
- the final ESIA for publication (including biodiversity assessment, if required, and documentation of the public consultation process) to the satisfaction of the Bank,
- the final Environmental and Social Management Plan (ESMP) (including the labour, occupational and communities health standards applicable during construction and operation),

Undertakings:

The Borrower and/or the Promoter (to the extent applicable) undertakes not to allocate the Bank's funds to any elements of the project that are subject to an ESIA until the Environmental and Management System, Environmental and Social Impact Assessment (ESIA) and/or the biodiversity assessment (if relevant) have been finalised to the satisfaction to the Bank.



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The Borrower undertakes to store and keep updated for 5 years after completion any document as may be relevant for the project supporting the compliance with the provisions under the Bank's environmental and social standards and shall upon request promptly deliver such document to the Bank.

Considering the above, the project is acceptable for EIB financing from an environmental and social point of view.