



European Investment Bank (EIB)

Luxembourg, 17 October, 2022

Environmental and Social Completion Sheet (ESCS)¹

Overview

Project Name: CIMA (EGFF)

Project Number: 2018-0630

Country: SWEDEN

Project Description:

The project concerned the development of marine outboard diesel engines offering increased fuel efficiency and environmental compatibility compared to the existing, highly polluting petrol engines. The investments supported R&D, as well as the capital expenditures related to the manufacturing and testing of the engines. Finally, it included operating expenditures and working capital needs supporting the growth of the company.

Summary of Environmental and Social Assessment at Completion

EIB notes the following Environmental and Social performance and key outcomes at Project Completion.

The financed operation mainly supported RDI activities whose results have allowed the commercialisation of a new marine outboard engines family emitting significantly lower levels of greenhouse gases and pollutants than currently available technologies as demonstrated by empirical tests submitted by the promoter.

The R&D activities took place in existing locations and neither had any environmental impact nor did they require any environmental authorizations or an EIA as per EIA Directive 2011/92/EU as amended by the Directive 2014/52/EU.

The investments related to the production capacity concerned mainly tooling and equipment for low volume final assembly activities at supplier level, within existing facilities not changing their already authorised scope and did not require any environmental authorisations either. The assembly locations do not belong to the promoter.

Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the promoter, that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.

¹ The template is for ILs and FLs