



European Investment Bank (EIB)

Luxembourg, 11/11/2022

Environmental and Social Completion Sheet (ESCS)¹

Overview

Project Name:	CIKAUTXO MIDCAP GROWTH INVESTMENTS
Project Number:	2018-0229
Country:	Spain, Slovakia, Romania, Czech Republic
Project Description:	The projects included the Promoter's strategic investments in RDI, capex and working capital in the automotive and medical sectors.

Summary of Environmental and Social Assessment at Completion

EIB notes the following Environmental and Social performance and key outcomes at Project Completion.

The project covered the promoter's investments in research, development and innovation activities as well as production deployment that was carried out in existing facilities.

The R&D activities focused in particular on developing innovative products (e.g. improved thermal insulation for the cooling circuit) to facilitate the implementation of low and zero emission engines in order to improve fuel consumption and support the deployment of hybrid and electric vehicles. Further innovation and development activities concentrated on the application of recyclable thermoplastics as alternative materials to rubber bringing sustainability and light weighting benefits for automotive applications. The project therefore contributed to the development of a more efficient and sustainable European transport system and to increased environmental sustainability.

The project also focused on reducing the environmental impact of manufacturing processes through the application of advanced manufacturing technologies, involving the deployment of more efficient manufacturing processes. It included investments to avoid VOC (Volatile Organic Compounds), emissions and significantly reduce undesirable waste from existing manufacturing processes.

These activities do not fall under the EIA Directive 2011/92/EU as amended by the Directive 2014/52/EU.

The promoter fulfils international industry standards for environmental management and occupational health and safety documented through ISO TS 16949 (Quality management systems).

Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the promoter, that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.

¹ The template is for ILs and FLs