



European Investment Bank (EIB)

Luxembourg, 06/12/2022

Environmental and Social Completion Sheet (ESCS)¹

Overview

Project Name:	FREIGHTHUB (EGFF)
Project Number:	2019-0340
Country:	Germany
Project Description:	The company is a start-up which acts as a freight forwarder across various modes of transportation with a fully digital front- and back-end to facilitate the logistics operations of its customers. The investment supports the company's growth through the further development of its IT platform and market expansion.

Summary of Environmental and Social Assessment at Completion

EIB notes the following Environmental and Social performance and key outcomes at Project Completion.

The investment supported research, development and innovation activities for the company's proprietary software platform as a basis to provide freight forwarding services to goods trading industries, e.g. from the manufacturing or retail sector.

FreightHub is an "asset-free" freight forwarder with no direct ownership on emitting infrastructures such as ships, trucks or airplanes; it uses available capacities offered by carriers to provide transportation and logistics services to its customers. The company's digital platform strongly supports transparency and efficiency in logistics processes, enabling the analysis of transport related carbon emissions as well as a better utilisation of existing carrier capacities; the operation therefore potentially helps to reduce carbon intensity of the goods transported.

These activities do not fall under the EIA Directive 2011/92/EU as amended by the Directive 2014/52/EU.

Finally, FreightHub positions itself as a carbon neutral company and promotes sustainability measures throughout its operations, e.g., for the avoidance of plastic, reduced consumption of water and energy and optimised travel policy (e.g. no inland flights). All remaining carbon emissions are being offset by compensational projects through myclimate.org.

Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the promoter that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.

¹ The template is for ILs and FLs