



European Investment Bank (EIB)

Luxembourg, 24 November 2022

## Environmental and Social Completion Sheet (ESCS)<sup>1</sup>

### Overview

Project Name:	ULMA RDI & CONVERGENCE
Project Number:	2018-0413
Country:	Poland, Spain
Project Description:	The project concerned the Promoter's RDI expenditures and capex in convergence regions.

### Summary of Environmental and Social Assessment at Completion

**EIB notes the following Environmental and Social performance and key outcomes at Project Completion.**

The promoter's investments concerned research and development activities as well as investments in rental fleet that are deployed in the cohesion regions of Spain and Poland.

The results of the RDI activities enhanced a portfolio of solutions designed to improve safety and increase the use of modular solutions on construction sites. Above average reuse ratios, close to 99%, of the promoter's products emphasise the circular benefits of the business model through reduction of the production impact.

Additionally, through the sourcing of raw material from recycled product and developing industrialized machines for maintenance to increase product durability, the promoter's activities further support the circular economy. In addition, internal processes associated with wood consumption are PEFC<sup>2</sup> certified and the promoter has received the Forest Stewardship Council (FSC) certification. Raw material, used to manufacture products, has achieved a high recyclability rate, close to 85%, and the promoter is ultimately striving to achieve "zero waste" certification.

These activities do not fall under the EIA Directive 2011/92/EU as amended by the Directive 2014/52/EU.

The competent authorities certify all products and systems and the promoter fulfils international industry standards for environmental management and occupational health and safety documented through ISO 14001.

#### **Summary opinion of Environmental and Social aspects at completion:**

EIB is of the opinion based on reports from the promoter, that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.

<sup>1</sup> The template is for ILs and FLs

<sup>2</sup> Programme for the Endorsement of Forest Certification