



Luxembourg, 24.01.2023

Environmental and Social Data Sheet

Overview

Project Name: ATLAS COPCO RDI FOR SUSTAINABLE PRODUCTIVITY
 Project Number: 2022-0694
 Country: Belgium, Sweden, Germany, Czech Republic, Italy, France
 Project Description: The project includes a selection of the EU-based Promoter's investments in Research, Development and Innovation (RDI) within the (i) Compressors Technique, (ii) Industrial Technique and (iii) Vacuum Technique business areas over the period 2023-26.

EIA required: No

Project included in Carbon Footprint Exercise¹: No

Environmental and Social Assessment

Environmental Assessment

RDI activities in the field of compressors, vacuum technologies and industrial power tools are not listed in any of the Annexes of the Directive 2011/92/EU amended by Directive 2014/52/EU. As such, the project is not covered by the Environmental Impact Assessment (EIA) Directive.

The project's activities are expected to entail positive environmental externalities through the development and manufacturing of products that will help improving the energy efficiency, productivity and sustainability of the Promoter's customers operations where the Promoter's product will find application.

The project is aligned with the Climate Bank Roadmap (CBR) and thus with the principles outlined in the Paris Agreement. In particular, the project corresponds to RDI on "Low-carbon technology and products, energy and resource efficiency, circular business models and non-GHG related topics" and, as such, it is covered by Annex 2 of the CBR (Table B: Industry) within the list of supported activities.

EIB Paris Alignment for Counterparties (PATH) Framework

The counterparty ATLAS COPCO is in scope and screened out for the PATH framework, as its activities are not included in the list of EIB sub-sectors and segments in high emitting sectors (Annex 10 of the PATH framework).

Other Environmental and Social Aspects

Quality, Environment as well as Health and Safety aspects are embedded into the Promoter's management procedures. The Promoter strives for all major operating units to be triple-certified

¹ Only projects that meet the scope of the Carbon Footprint Exercise, as defined in the EIB Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: 20,000 tonnes CO₂e/year absolute (gross) or 20,000 tonnes CO₂e/year relative (net) – both increases and savings.



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according to the standards ISO 9001 (Quality management), ISO 14001 (Environmental management) and ISO 45001 (Occupational Health and Safety). All production units with more than 10 employees and all customer companies and rental companies with more than 70 employees are planned to be triple-certified.

The Promoter environmental performance is rated as above average and among the best performers in the sector, and it is considered particularly strong in the areas of Environmental management and Environmental policy. The Promoter is member of a number of sustainability and corporate responsibility indices.

In 2021, the Promoter set two science-based targets to reduce its greenhouse gas emissions in line with the Paris Agreement. The first target concerns the emissions of own operations and energy purchased (Scope 1 and 2) with the goal of reducing the greenhouse emissions by 46% by 2030, in line with the Paris Agreement to limit the global temperature rise to maximum 1.5 °C. The second target concerns the emissions generated outside the Promoter's own operations, in the upstream and downstream activities (Scope 3), with the goal of reducing greenhouse gas emissions by 28% by 2030, in line with the Paris Agreement to keep global temperature rise at well below 2 °C. The Promoter's science-based targets, validated by the Science Based Targets initiative (SBTi), are valid from 2022 and are set with 2019 as the base year.

Conclusions and Recommendations

In the light of the above, the project is acceptable for Bank financing in environmental and social terms.