

Luxembourg, 06/03/2023

Environmental and Social Data Sheet

Overview

Project Name: KTM MODERN MOBILITY TECHNOLOGY

Project Number: 2022-0649 Country: AUSTRIA

Project Description: The Project concerns the Promoter's investments in Research,

Development and Innovation (RDI) in the field of motorbikes electrification and safety. The Project's activities will be carried out primarily at the Promoter's headquarters and main R&D location in

Austria.

EIA required: No

Project included in Carbon Footprint Exercise: No

Environmental and Social Assessment

Environmental Assessment

The Project's activities are not listed in the annexes of Directive 2011/92/EU amended by Directive 2014/52/EU; therefore, the Project is not covered by the EIA Directive.

The Project, by focussing on innovative technologies for motorbikes, will contribute to a more efficient and sustainable European transport system. It is fully aligned with the EIB's Climate Bank Roadmap (CBR) and, as such, with the principles outlined in the Paris Agreement framework.

The Project's objectives are twofold. On one hand it aims at developing new fully electric drivetrain platforms and electrical energy storage units for various types of zero-emission vehicles to widen the Promoter's offering of electric motorbikes. On the other hand, it includes activities on active and passive safety functionalities and systems for motorcycles to reduce significantly technically avoidable road accidents.

The RDI activities on electrification technologies, representing some 50% of the Project budget, have been accounted for the Bank's Climate Action and Environmental Sustainability (CA&ES) crosscutting objective and in particular as Climate Action mitigation.

EIB Paris Alignment for Counterparties (PATH) Framework

The counterparty KTM AG, as a manufacturer of motorcycles, is in scope and screened into the PATH framework because the sector is considered high emitting. The Promoter has committed to the definition and publication of a decarbonisation roadmap in line with the requirements of the Bank's PATH framework.

Other Environmental and Social Aspects

Environmental aspects are embedded into the Promoter's management system that is certified ISO 14001.



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Conclusions and Recommendations

The Project's implementation will have a negligible environmental impact. On the other hand, the Project's results will entail significant positive environmental externalities, due to the development of innovative electric technologies for motorbikes, as well as social externalities due to the development of active and passive safety features.

In the light of the above, the Project is acceptable for the EIB financing in E&S terms.