



Luxembourg, 17/11/2022

Environmental and Social Data Sheet

Overview

Project Name:	<i>ITALIAN URBAN DEVELOPMENT PROGRAMME LOAN</i>	
Project Number:	<i>2022-0439</i>	
Country:	<i>Italy</i>	
Project Description:	The Programme Loan aimed to finance integrated urban development, regeneration and renewal across Italy. The sub-operations are expected to support the implementation of investments under multi-annual investment programmes of local authorities.	
EIA required:	Programme Loan operation – some of the sub-operations or schemes under sub-operations may fall under Annex II of the EIA Directive and may have to be screened in	
Project included in Carbon Footprint Exercise ¹ :		no

Environmental and Social Assessment

Environmental Assessment

This operation is a Programme Loan aimed at financing integrated urban development, regeneration and renewal across Italy. The underlying sub-operations are expected to support the implementation of investments under multi-annual investment programmes of local authorities, demonstrating a planning-led approach and in support of climate action strategies. Provinces, municipalities and metropolitan cities can be eligible as promoters for the sub-operations.

The Programme Loan might support both investment and framework loans, depending on the maturity and the type of the sub-operation. This will be assessed on a case-by-case basis during the appraisal of the sub-operations.

The sub-operations are expected to support i) area based urban regeneration, ii) (re)construction/rehabilitation of open public spaces and green areas, iii) (re)construction/renovation of public buildings including schools, cultural and administrative buildings, iv) social and affordable housing, v) renewal of basic urban/municipal infrastructure including streets, pedestrian and cycle paths, public transport network, sewage and water network.

All projects to be supported will be in accordance with applicable Urban and Regional Development Plans and Strategies, Sustainable Urban Mobility Plans or National and Regional Water Management, Flood Management and Waste Management Plans.

¹ Only projects that meet the scope of the Carbon Footprint Exercise, as defined in the EIB Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: 20,000 tonnes CO₂e/year absolute (gross) or 20,000 tonnes CO₂e/year relative (net) – both increases and savings.



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The EIB services will verify during the individual appraisal of each sub-operation the compliance with the relevant EU Directives: EU EIA Directive 2011/92/EU amended by 2014/52/EU, EU Habitats Directive 92/43/EEC and EU Birds Directive 2009/147/EC.

Given the scope of this Programme Loan, expected to include mostly urban regeneration and investments in housing, health, education and other social infrastructures, it is likely that most of the sub-operations or schemes under the sub-operations will not be subject to EIA. However, if/when an EIA is required for any of the sub-operations or the individual schemes, it will be assessed during the relevant appraisal.

The status of any environmental studies and public consultations related to the investments as well as the alignment of energy efficiency requirements with the EU Directive on the Energy Performance of Buildings (EPBD, 2018/844/EU) will also be further assessed during the relevant appraisals.

EIB Paris Alignment for Counterparties (PATH) Framework

Each Promoter will be assessed for PATH compliance at the time of the creation of the relevant sub-operation.

Social Assessment

The Programme Loan is expected to effectively strengthen the sustainability, liveability and accessibility of the urban environment, contributing to its attractiveness for residents as well as business.

The overall social and economic benefit is expected to be positive as a result of the provision of better quality urban infrastructure and more liveable neighbourhoods, improving the well-being of citizens.

Public Consultation and Stakeholder Engagement

Whenever the sub-operations or schemes under sub-operations are subject to an EIA, the EIB services will assess the public consultation process in accordance with relevant legislation.

Other Environmental and Social Aspects

The Promoters' capacity regarding Environmental, Social and Climate management, governance and monitoring systems will be further appraised during the separate appraisal of the sub-operations.

Conclusions and Recommendations

The underlying operations under this Programme Loan will be subject to separate appraisal processes. It is expected that the sub-operations, subject to meeting the condition outlined below, will be acceptable for EIB financing in environmental and social terms:

- Prior to disbursement against any specific sub-operation or any scheme under a sub-operation, the Promoter will provide to the Bank evidence that the sub-operation or scheme complies with the environmental EU Directives, including EIA (2014/52/EU amending 2011/92/EU), Habitats (92/43/EEC) and Birds



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(2009/147/EC) Directives as transposed into the national law. In addition, the Promoters will be requested to deliver EIAs and public consultation information (if applicable) to the Bank before the Bank funds are disbursed. Upon the Bank's request, the Promoters will be requested to provide selected Energy Performance Certificates obtained in line with the EU Directive 2010/31/EU during implementation or after completion of works.

Subject to the condition described above, the Operation is acceptable for the Bank in environmental and social terms