



European Investment Bank (EIB)

Luxembourg, 08 September 2022

Environmental and Social Completion Sheet (ESCS)¹

Overview

Project Name:	FNAC DARTY RETAIL DIGITAL TRANSFORMATION RDI
Project Number:	2018-0026
Country:	France
Project Description:	The project concerns RDI expenditures related to the digital transformation of the promoter, as well as investments related to the implementation and support of the digitalization.

Summary of Environmental and Social Assessment at Completion

EIB notes the following Environmental and Social performance and key outcomes at Project Completion.

The project concerned development and implementation digitalisation activities that were carried out in already existing and authorised facilities. The project does not fall under any of Annexes of the Environmental Impact Assessment Directive 2011/92/EU as amended by 2014/52/EU and therefore did not require screening or EIA Report.

No significant environment or social issues were noted.

The project per se does not have any significant environmental impact; nevertheless, the company is putting sustainability at the core of its strategic plan, major objectives of which include 50% reduction of CO2 emissions from transportation and energy by 2030 compared to 2019, 2.5 million products repaired in 2025 vs. 1.8million in 2019 (in 2021 2.1m million products were repaired by after-sales service technicians, saving an estimated 180,000 tons of CO2 emissions), and increase of the number of leadership positions held by women to 35% in 2025 vs 24% in 2021 (in 2021 39% of the staff were women). For each model featured in the company's product range, a sustainability score based on reliability (failure rate) and reparability (availability of spare parts) is calculated. By weighting this against the volume of each product sold, a category score can be obtained, which product managers can use to improve their range. At Group level, the overall score exceeded 100 in 2019, reached 111 in 2021, and is forecast in the Strategic Plan to reach 135 by 2025.

Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the promoter, during Implementation that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.

¹ The template is for ILs and FLs