



European Investment Bank (EIB)

Luxembourg, 25/08/2022

## Environmental and Social Completion Sheet (ESCS)<sup>1</sup>

### Overview

Project Name: KONE INNOVATIVE PEOPLE FLOW RDI  
 Project Number: 2018-0259  
 Country: Finland, Italy  
 Project Description: *RDI investments related to elevators, escalators, and intelligent people flow technologies during the period of 2018-2021*

### Summary of Environmental and Social Assessment at Completion

**EIB notes the following Environmental and Social performance and key outcomes at Project Completion.**

The project concerned RDI activities that were carried out in already existing and authorised R&D facilities. The project does not fall under any of Annexes of the Environmental Impact Assessment Directive – Directive 2011/92/EU as amended by 2014/52/EU and therefore did not require screening or EIA Report.

No significant environment or social issues were noted.

The project's environmental footprint is mainly related to its products, and as the project concerns purely R&D operations it has no particular environmental impact.

The company's focus on sustainability is strong and it is part of the development process in all categories and components. Indeed projects delivered sustainability improvements, for example in terms of weight reduction, energy efficiency or increased product lifetime. KONE has pledged to have carbon neutral operations by 2030. KONE commits to a 50% cut in the emissions from its own operations (scope 1 and 2 emissions) by 2030, compared to a 2018 baseline. This target is in line with limiting global warming to 1.5°C. In addition, KONE targets a 40% reduction in the emissions related to its products' materials and lifetime energy use (scope 3 emissions) over the same target period, relative to orders received.

#### **Summary opinion of Environmental and Social aspects at completion:**

EIB is of the opinion based on reports from the promoter, during Implementation that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.

<sup>1</sup> The template is for ILs and FLs