



European Investment Bank (EIB)

Luxembourg, 3 October 2022

Environmental and Social Completion Sheet (ESCS)¹

Overview

Project Name:	METRO DE MADRID INFRASTRUCTURE UPGRADE
Project Number:	2017-0261
Country:	SPAIN
Project Description:	Framework loan in support of an investment programme for rehabilitation, renewal and upgrade of part of Metro de Madrid's infrastructure network in Spain.

Summary of Environmental and Social Assessment at Completion

EIB notes the following Environmental and Social performance and key outcomes at Project Completion.

At the time of appraisal, no major negative environmental impacts were identified. The project did not impact any Natura 2000 area either. Promoter confirmed at project completion that none of the schemes required an EIA due to the nature of the works (i.e. rehabilitation and upgrades of the existing metro infrastructure).

In line with the above, no significant environment or social issues were noted at project completion.

Only temporary disturbances to public transport users were registered during construction due to the temporary interruption of the metro service in some of the metro lines, which was mitigated by an alternative bus service offered by the Promoter.

During project execution, there was a legal case, started in 2018, due to asbestos exposure and the labour risks associated. The legal case was closed in 2022 after Metro de Madrid reached an amicable settlement that included some compensation to the employees affected.

The project has an overall positive effect on the quality of the environment as well as it contributes to climate change objectives, such as the reduction of greenhouse gases emissions due to the increase in the passenger volumes motivated by the increase of the capacity offered by the project investments.

Substantial time savings to passengers is another clear output of this project thanks to the increase in the commercial speed and the reductions in the travel times.

Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion, based on reports from the promoter, that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.

¹ The template is for ILs and FLs