



European Investment Bank (EIB)

Luxembourg, 14 September 2022

Environmental and Social Completion Sheet (ESCS)

Overview

Project Name:	VETRI SPECIALI BEVERAGE PACKAGING
Project Number:	2019-0776
Country:	Italy
Project Description:	The project concerns investments to be undertaken for the period 2019-2021 for the modernisation of the San Vito al Tagliamento plant, entailing the deployment of state-of-the-art and advanced manufacturing machinery and equipment.

Summary of Environmental and Social Assessment at Completion

EIB notes the following Environmental and Social performance and key outcomes at Project Completion.

The modernisation of the San Vito al Tagliamento plant was implemented overall within the expected timeframe and budget. The investments are completed and the plant is operating in full compliance with Best Available Techniques. The promoter did not report on any adverse environmental or social effects.

The promoter shared with the Bank the new environmental permit to reflect the capacity increase and the new emission limit values that apply.

The project is aligned with the decarbonisation pathway for the glass manufacturing sector as it results in a substantially improved energy efficiency, lower carbon intensity and ultimately a more environmentally friendly glass production process.

Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the promoter, that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.