



European Investment Bank (EIB)

Luxembourg, 15.11.2022

Environmental and Social Completion Sheet (ESCS)

Overview

Project Name:	ENERGY ACCESS FUND
Project Number:	2014-0458
Country:	Regional - Africa
Project Description:	The fund targets SMEs involved in providing electricity services to base-of-the-pyramid populations and micro/small businesses in Sub-Saharan Africa, in particular through power generation systems (e.g. solar home devices and micro-generation infrastructures) generally off-grid, energy distribution and related activities.

Summary of Environmental and Social Assessment at Completion

The EIB notes the following Environmental and Social performance and key outcomes at Project Completion.

The environmental impact of the activities deployed by the Fund's investee companies (small-scale power generation, mainly through solar PV, and micro-generation infrastructure) has been limited due to their nature and size, with minor negative residual effects. None of the investments financed by the Bank have been subject to mandatory EIA requirements or had a negative impact on any site of nature conservation importance, including sites protected under national legislation and international agreements.

Furthermore, the operation resulted in environmental benefits by supporting a portfolio dominated by small-scale renewable energy projects with minimal negative social or environmental impact.

Given its scope, the investee companies supported by the Fund generate considerable social benefits, in line with the project being financed under the Bank's Impact Financing Envelope.

The Fund has an environmental and social management system (ESMS) in place acceptable to the Bank, and incorporates environmental and social requirements in the legal documentation with the Fund investee companies.

Summary opinion of Environmental and Social aspects at completion:

The EIB is of the opinion, based on reports from the promoter and complemented by additional information provided by the promoter, that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.