

European Investment Bank (EIB)

Luxembourg, 13 September 2022

## Environmental and Social Completion Sheet (ESCS)<sup>1</sup>

## **Overview**

Project Name: FCA ELECTRIC VEHICLES MANUFACTURING ITALY

Project Number: 2019-0269
Country: Italy

Project Description: The project concerned the promoter's investments to setup

production lines for the manufacturing of plug-in hybrid electric vehicles (PHEVs), at the promoter's production plant in Melfi (Italy), and for the manufacturing of battery electric vehicles (BEV), at the promoter's production plant in Mirafiori (Italy). The investments have been carried out in the period 2019-

2021.

## **Summary of Environmental and Social Assessment at Completion**

EIB notes the following Environmental and Social performance and key outcomes at Project Completion.

The project concerns the manufacturing motor vehicles and as such falls under Annex II of the EIA Directive 2011/92/EU. However, the concerned manufacturing facilities operate under existing Integrated Environmental Authorizations, and as the new operations do not increase any of the controlled values beyond the authorized thresholds, the changes were not considered as being substantial (overall capacity levels do not materially change). Therefore, the new EIAs were not required and the promoter's obligation towards the competent authorities was to inform them of the non-substantial changes, and carry out the changes 60 days after their receipt of the communication. Regarding the Melfi plant, the communication was presented on 29/03/2019 to the respective Authority (Basilicata Region); regarding the Mirafiori plant the aforementioned communication was presented on the 28.01.2019 to the respective Authority (Metropolitan City of Turin). Therefore, for both plants the process was duly completed.

The project can be expected to contribute to the reduction of CO2 emission resulting from the electrification of automotive fleets. It concerns the deployment of innovative technologies contributing to the development of a more efficient and sustainable European transport system, and is fully in-line with the EIB Climate Bank Roadmap objectives.

The promoter's project report has not highlighted any element leading to assume a change of the project absolute and relative CO<sub>2</sub> emissions as estimated at appraisal and reported in the ESDS for the purpose of the EIB Carbon Footprint Exercise.

## Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the promoter that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.

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<sup>&</sup>lt;sup>1</sup> The template is for ILs and FLs