



Luxembourg, 17 November 2022

## Environmental and Social Data Sheet

### Overview

Project Name:	AGRICULTURE AND BIOECONOMY PROGRAM LOAN III	
Project Number:	2021-0713	
Country:	EU COUNTRIES	
Project Description:	Programme loan to finance eligible investments in agriculture and bioeconomy in EU countries.	
EIA required:	Multischeme project, Requirement for EIA to be determined on a case-by-case basis	
Project included in Carbon Footprint Exercise <sup>1</sup> :	To be determined on a case-by-case for each sub-investment	
(details for projects included are provided in section: "EIB Carbon Footprint Exercise")		

### Environmental and Social Assessment

#### Environmental Assessment

The projects to be financed under this Programme Loan (PL) will be aligned with EIB priority objectives as applied to the Agriculture/Bioeconomy sectors. The operation focuses on investments to be made by eligible small and medium-sized enterprises, cooperatives and corporates active in the value chains of the agriculture and bioeconomy sector, including upstream and downstream manufacturing, such as bio-industries, bio-energy and biomaterials production, resource protection, production, processing, and retail and wholesale of food and feed, and other services in all EU countries.

Each sub-operation under this PL will be subject to the Bank's due diligence process and the Bank will verify whether the projects are subject to Annex I or II of the EIA Directive 2011/92/EU as amended by Directive 2014/52/EU or any other environmental legislation. The Bank will further verify that such investments will be implemented in accordance with EU and national legislations.

A number of projects to be financed under this PL are expected to have positive environmental and social impacts (carbon capture and storage in ecosystems, reduction of CO<sub>2</sub> and other pollutants in air, soil and water, improved health through food production, additional job creation and development opportunities for innovative technologies).

<sup>1</sup> Only projects that meet the scope of the Carbon Footprint Exercise, as defined in the EIB Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: 20,000 tonnes CO<sub>2</sub>e/year absolute (gross) or 20,000 tonnes CO<sub>2</sub>e/year relative (net) – both increases and savings.



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## **EIB Paris Alignment for Counterparties (PATH) Framework**

Each project benefitting from the global authorisation of this PL will be screened using the EIB's Paris Alignment for Counterparties (PATH) Framework and the EIB standard Climate Risk Assessment methodology. In addition, such projects will also analyse for their alignment with the EIB Climate Bank Roadmap and contribution to climate action and environmental sustainability objectives.

### **Social Assessment, where applicable**

The projects to be financed under this PL will concern investments that are expected to be carried out in EU in compliance with applicable labour and social legislation and with international conventions and charters. For each operation under this PL, the Bank's services will review during the project appraisal all the relevant social aspects, including the identification of social benefits from such projects, and will verify that those investments are implemented in compliance with EU and national legislations.

## **Conclusions and Recommendations**

The Bank will ensure that all sub-operations under this PL are acceptable for EIB financing from an environmental and social perspective. Environmental documentation (including ESDS) will be prepared for each sub-operation in accordance with the applicable EIB appraisal procedures. Under these conditions, the overall approval provided by this PL is acceptable for EIB environmental and social financing.