



European Investment Bank (EIB)

Luxembourg, 10 November 2022

Environmental and Social Completion Sheet (ESCS)

Overview

Project Name:	ALUMINIUM PLANT CAPACITY EXPANSION
Project Number:	2017-0048
Country:	Greece
Project Description:	The project purpose is to strengthen the company's competitiveness through raising its productivity, efficiency, product quality and manufacturing capacity by investing (i) in a new state of the art multi-stand tandem hot rolling mill, (ii) in the modernisation of its existing rolling equipment and (iii) in RDI focusing on new process and new product development.

Summary of Environmental and Social Assessment at Completion

EIB notes the following Environmental and Social performance and key outcomes at Project Completion.

No significant environment or social issues were noted during the implementation of the project.

The installation of new hot rolling equipment for aluminium was subject to a screening according to the EIA directive and the project has been screened in by the competent authorities. The satisfactory conclusion of the EIA process were a disbursement condition with regard to the funds related to the relevant project components. The EIA process has been concluded.

The new equipment and the modernisation of existing assets have been implemented in line with the relevant Best Available Techniques (BAT) for the Non-Ferrous Metals Industries.

The during the project period (2017 – March 2021, included) the promoter increased the usage of secondary raw materials (recycling) and substantially increased its production of circular economy packaging products as the pre-products for aluminium beverage cans for example.

Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the promoter, that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.