



European Investment Bank (EIB)

Luxembourg, 10 July 2024

## Environmental and Social Completion Sheet (ESCS)

### Overview

|                      |                                                                                                                                                                                                                                                                                                            |
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| Project Name:        | APERAM ADVANCED STEINLESS STEEL MANUFACTURING                                                                                                                                                                                                                                                              |
| Project Number:      | 2018-0479                                                                                                                                                                                                                                                                                                  |
| Country:             | Belgium, France                                                                                                                                                                                                                                                                                            |
| Project Description: | The project concerns investments in (i) a stainless steel advanced manufacturing cold rolling mill and finishing equipment and (ii) modernization programs of two stainless steel plants located in cohesion regions. The project will be carried out in the Belgium and France over the period 2018-2021. |

### Summary of Environmental and Social Assessment at Completion

**EIB notes the following Environmental and Social performance and key outcomes at Project Completion.**

The two components of the Project have been successfully implemented. The modernisation component has been subject to minor adjustments.

(i) The new AMT cold rolling mill did lead to the following positive environmental and social:

- A small reduction in relative greenhouse gas emissions of cold rolled stainless steel from the plant in Genk.
- High safety and ergonomic standards implemented.
- The very high degree of automation, digitalisation as well as predictive maintenance decrease human interventions in the manufacturing process and hence increase safety for workers.

(ii) The modernisation component did lead to advances in the following areas that could have positive environment and social impacts:

- Improvements in terms of dust emissions
- Increased safety at the workplace through modernisation

The promoter confirmed that the project has been implemented with no issue that had a significant negative impact on the environment.

According to the promoter, the AMT line (cold rolling mill) has been implemented in accordance with the relevant best available techniques (BAT) and all mitigation measures have been implemented in accordance with the valid environmental permit of the industrial site. The modernisation programme has as well been implemented in accordance with the relevant best available techniques (BAT).



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The promoter shared the environmental permit of the new cold rolling mill (AMT component) with the bank and confirmed that the new cold rolling mill was screened out and hence did not require a full EIA impact study.

**Summary opinion of Environmental and Social aspects at completion:**

EIB is of the opinion based on reports from the promoter during implementation and at completion that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.