

European Investment Bank (EIB)

Luxembourg, 30 November 2022

## **Environmental and Social Completion Sheet (ESCS)**

## **Overview**

Project Name: Northern Line Extension

Project Number: 2014-0358

Country: United Kingdom

Project Description: Extension of the Charing Cross branch of London

Underground's Northern Line from Kennington

Station to Battersea Power Station.

## **Summary of Environmental and Social Assessment at Completion**

EIB notes the following Environmental and Social performance and key outcomes at Project Completion.

The Project was broadly implemented as initially foreseen. However, the Promoter did not acquire five trains as initially planned due to budgetary constraints.

At appraisal, the project had a full EIA. The TWAO was not available at appraisal and the Promoter was obliged to submit the TWAO to the Bank prior to disbursement of funds. The TWAO was submitted to the Bank in November 2014.

A key social motivation for the project was to support the Vauxhall Nine Elms Battersea (VNEB) Opportunity Area Planning Framework (OAPF), which was adopted by the Mayor of London in March 2012. The opportunity area has a target of 25,000 new jobs and currently over 8,500 are expected to be created by autumn 2022, when the retail facilities at Battersea Power Station Phase 2 open to the public. The target thus remains on track to be delivered as planned.

It is noted that prior to commissioning the project, during the readiness checks and visits by the Independent Disability Advisory Group (iDAG), some negative impacts were identified and mitigated where feasible.

No environmental issues arose during implementation of the project.

## Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the Promoter that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.