



Luxembourg, 13 July 2022

Environmental and Social Data Sheet

Overview

Project Name:	THEMATIC INNOVATION (INVESTEU VD) PL
Project Number:	2022-0306
Country:	Regional - EU countries
Project Description:	The project refers to a Programme Loan for investments comprising Venture Debt operations eligible under the Thematic Innovation - RIDW InvestEU Window, including: 1.1. Health Innovation; 1.2. Future Tech; and 1.3 Areas of strategic importance. The Programme Loan will be implemented in eligible territories according to InvestEU and the sub-projects to be financed are expected to be approved within the period 2022-2028, unless the facility is extended.

EIA required: To be determined

Project included in Carbon Footprint Exercise¹: To be determined

Invest EU sustainability proofing required: To be determined

(details for projects included are provided in section: "EIB Carbon Footprint Exercise")

Environmental and Social Assessment

Environmental Assessment

This is a Programme Loan (PL) operation providing a global authorisation for projects that will finance investments by eligible counterparts in eligible territories according to InvestEU. Each sub-project benefitting from the global authorisation of this PL will be screened using the EIB's Paris Alignment for Counterparties (PATH) Framework and the EIB standard Climate Risk Assessment methodology. In addition, such projects will also be analysed for their contribution to climate action and environmental sustainability objectives.

The sub-projects to be financed under this PL will most likely concern investments that are expected to be carried out in existing facilities without changing the already authorised scope. This will be assessed further during appraisal. Moreover, each EIB-financed sub-project shall undergo the EIB's environmental, climate and social due diligence. The promoter shall be responsible for providing adequate information so that the EIB may carry out its due diligence in accordance with the EIB E&S Policy.

¹ Only projects that meet the scope of the Carbon Footprint Exercise, as defined in the EIB Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: 20 000 tonnes CO₂e/year absolute (gross) or 20 000 tonnes CO₂e/year relative (net) – both increases and savings.



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A number of the sub-projects to be financed under this PL are expected to generate positive environmental and social impacts (development and deployment of innovative treatments and medical devices, innovative technologies for the reduction of CO₂ emissions and other pollutants, enhanced safety in a number of industrial applications, creation of further employment and upskilling opportunities for innovative technologies).

Social Assessment, where applicable

The sub-projects to be financed under this PL will concern investments that are expected to be carried out in eligible territories according to InvestEU, in compliance with applicable labour and social legislation and with international conventions and charters.

For each sub-project under this PL, the Bank's services will review during the project appraisal all the relevant social aspects, including the identification of social benefits from such projects, including opportunities for positive impacts on gender equality, and will ensure that those investments are implemented in compliance with relevant legislation.

Conclusions and Recommendations

Under these conditions, the global authorisation provided by this PL is acceptable for EIB financing in environmental and social terms.