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Public

Environmental and Social Data Sheet¹

Overview

Project Name:	EUROPEAN GREEN DEAL INNOVATIONS (INVESTEU VD) PL
Project Number:	2022-0301
Country:	Regional – EU countries
Project Description:	Programme Loan comprising venture debt operations eligible under 1.1 European Green Deal Innovations of the InvestEU Research, Innovation and Digitalisation Window (RIDW).
EIA required:	To be determined
Invest EU sustainability proofing required	To be determined
Project included in Carbon Footprint Exercise ² :	To be determined
(details for projects included are provided in section: “EIB Carbon Footprint Exercise”)	

Environmental and Social Assessment

Environmental Assessment

This is a Programme Loan (PL) operation providing a global authorisation for projects that will finance investments by eligible counterparts in eligible territories according to InvestEU. Each sub-project benefitting from the global authorisation of this PL will be screened using the EIB's Paris Alignment for Counterparties (PATH) Framework and the EIB standard Climate Risk Assessment methodology. In addition, such projects will also be analysed for their contribution to climate action and environmental sustainability objectives.

The sub-projects to be financed under this PL will most likely concern investments that are expected to be carried out in existing facilities without changing the already authorised scope. This will be assessed further during appraisal. Moreover, each EIB-financed sub-project shall undergo the EIB's environmental, climate and social due diligence. The promoter shall be responsible for providing adequate information so that the EIB may carry out its due diligence in accordance with the EIB E&S Policy.

The sub-projects to be financed under this PL are expected to generate positive environmental and social impacts (development and deployment of innovative technologies for the reduction of CO₂ emissions and other pollutants, improved environmental sustainability, enhanced safety

¹ The information contained in the document reflects the requirement related to the environmental, social and climate information to be provided to Investment Committee as required by the Invest EU Regulation and it represents the equivalent of the information required in the template of the InvestEU sustainability proofing summary

² Only projects that meet the scope of the Carbon Footprint Exercise, as defined in the EIB Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: 20,000 tonnes CO₂e/year absolute (gross) or 20,000 tonnes CO₂e/year relative (net) – both increases and savings.



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in a number of industrial applications, creation of further employment and upskilling opportunities for innovative technologies).

Social Assessment, where applicable

The sub-projects to be financed under this PL will concern investments that are expected to be carried out in eligible countries according to InvestEU, in compliance with applicable labour and social legislation and with international conventions and charters.

For each sub-project under this PL, the Bank's services will review during the project appraisal all the relevant social aspects, including the identification of social benefits from such projects, including opportunities for positive impacts on gender equality, and will ensure that those investments are implemented in compliance with relevant legislation.

Conclusions and Recommendations

Under these conditions, the global authorisation provided by this PL is acceptable for EIB financing in environmental and social terms.