



Luxembourg, 14/12/2022

Public

Environmental and Social Data Sheet¹

Overview

Project Name:	NILT (I-EU WAREHOUSING)
Project Number:	2022-0232
Country:	Denmark
Project Description:	The project concerns the financing of NIL Technology ApS ("NILT" or "the Company") R&D expenses for the further development of its proprietary technologies and supporting their overall growth in the area of flat optics ("nano optics"), aiming to support the company's transformation from a high precision optical technology provider into developing optical system solution at scale for industry verticals.
EIA required:	no
Invest EU sustainability proofing required	yes
Project included in Carbon Footprint Exercise ² :	no

Environmental and Social Assessment

Environmental Assessment

The investment concerns research and development of optics technology and its prototyping, activities which are not included in any of the Annexes of the Environmental Impact Assessment (EIA) Directive 2011/92/EU amended by the Directive 2014/52/EU.

The promoter is an innovative nano-optics technology provider who has committed to the UN Global Compact corporate responsibility initiative and has developed their own Environment, Health, and Safety policy ensuring compliance with all local national laws in which the company operates.

The technology introduced by the Promoter allows simplification of the design of optical modules, reducing size and therefore requiring less use of raw material making the production more resource efficient and the product sustainable of natural resources.

¹ The information contained in the document reflects the requirement related to the environmental, social and climate information to be provided to Investment Committee as required by the Invest EU Regulation and it represents the equivalent of the information required in the template of the InvestEU sustainability proofing summary

² Only projects that meet the scope of the Carbon Footprint Exercise, as defined in the EIB Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: 20,000 tonnes CO₂e/year absolute (gross) or 20,000 tonnes CO₂e/year relative (net) – both increases and savings.



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In line with the EU regulatory framework, the PATH framework applies to medium-sized or large corporates and significant intermediaries and does not apply directly to SMEs. The EIB Group Climate Bank Roadmap already sets out a clear alignment framework for SMEs (par. 4.22), and it is sector aligned under Industry, RDI.

Social Assessment

The project does not carry any significant labour risks and risk to health and safety is minimal with the overall social risk being low. The promoter fosters social inclusion and diversity with more than twenty different employee nationalities represented in the company.

Conclusions and Recommendations

The project drives innovation underpinning European leadership across industrial value chains such as consumer electronics, industrial robotics, health care, and has the capacity to reduce consumption of raw materials and enhance safety.

The project investment is focusing on R&D and underlying sales and marketing activities to support the company transformation from a technology provider to an optical system solution provider with minimal impact in terms of climate hazards and aligned to the Paris low-carbon criteria as published in the EIB Climate Bank Roadmap. Furthermore, the project is outside the scope of the EIA Directive with a low risk impact to the environment and no adverse social impacts, labour and health and safety relevant risks identified. Thus, further detailed sustainability proofing as required by the Invest EU Regulation (recital 13 and Article 8(5)) and in line with the InvestEU sustainability proofing guidance has been carried out.

Considering the above, the investment is acceptable for EIB financing in Environmental, Climate and Social terms.