



European Investment Bank (EIB)

Luxembourg, 22/12/2023

Environmental and Social Completion Sheet (ESCS)

Overview

Project Name:	Paris Habitat Logements Intermédiaires
Project Number:	2018-0553
Country:	France
Project Description:	New construction of intermediate housing

Summary of Environmental and Social Assessment at Completion

EIB notes the following Environmental and Social performance and key outcomes at Project Completion.

The investment loan financed an investment programme with identified components comprising the construction of 252 new affordable housing units for rent. As foreseen, the construction of new affordable housing units met good environmental standards (classe énergétique A) and contributed to maintain and improve the quality of the built environment.

The environmental impact at the construction stage was temporary and deemed acceptable, with the application of proven technologies and in compliance with the national legislation, including the protection and reinstatement of vegetation.

All housing units were located in well urbanised areas in the City of Paris, therefore not affecting any Natura 2000 area or any other protected sites.

The new affordable housing units achieved high-energy efficiency standards.

At operation stage, the Project had a positive environmental impact by reducing energy consumption thanks to its comprehensive approach to thermal efficiency in buildings, therefore contributing to climate change mitigation.

The construction of new affordable housing units for rent contributed to alleviating the shortages in the affordable housing supply and helped meeting the demand for additional affordable housing in the City of Paris. In addition, the provision of affordable housing for rent improved the social mix and promoted greater social inclusion. The project also contributed to urban regeneration and renewal and sustainable urban patterns.

Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the promoter, and/or inputs provided by Lenders' Supervisors and others, where applicable, that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.