



Luxembourg, 19.08.2022

Environmental and Social Data Sheet

Overview

Project Name:	IZICAP (IDGF)	
Project Number:	2022-0279	
Country:	France, Portugal	
Project Description:	Izicap is a fintech SME that has developed an innovative card-linked CRM & Loyalty solution for local brick-and-mortar merchants, which transforms payment terminals into powerful marketing tools.	
EIA required:		no
Project included in Carbon Footprint Exercise ¹ :		no

Environmental and Social Assessment

Environmental Assessment

- Development of Software as a Service (SaaS) solution is not subject to the EIA Directive as it is not listed in any of the annexes of the Environmental Impact Assessment (EIA) Directive 2011/92/EU amended by the Directive 2014/52/EU.
- The Project has negligible energy consumption and hence to climate change mitigation and positively contributes to the environmental protection by fostering digital technologies helping to digitalise services across the Union (e.g. e-loyalty card, on-line marketing campaign)
- The characterisation of distributed technology platform on the Cloud classifies the project as a low risk profile with no substantial impact to climate change adaptation.
- In line with the EU regulatory framework, the PATH framework applies to medium-sized or large corporates and significant financial intermediaries and does not apply directly to small companies. The Project is also sector aligned in Industry, RDI digitalisation projects as set out in the Climate Bank Roadmap.

Social Assessment, where applicable

- Labour and working conditions, Occupational Health and Safety comply with local national legislation

¹ Only projects that meet the scope of the Carbon Footprint Exercise, as defined in the EIB Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: 20,000 tonnes CO₂e/year absolute (gross) or 20,000 tonnes CO₂e/year relative (net) – both increases and savings.



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- In accordance with the French Law aiming to close the pay gap between men and women, Izicap publishes its Gender Equality Index. The Gender Equality Index within Izicap, as of March 1, 2022 reached a score of 95 out of 100. This score reflects Izicap's commitment to support gender equality.

Conclusions and Recommendations

Considering the above, the investment is acceptable for EIB financing in environmental and social terms.