

Environmental and Social Data Sheet

Overview

Project Name:	SIREN (EGFF)
Project Number:	2021-0364
Country:	Ireland
Project Description:	Siren is an Irish company founded in 2014 offering an intelligence platform that makes it easier to use the data collected by organizations to answer questions and make links, find patterns and relationships. It makes data accessible through real-time search, dashboard analytics, knowledge graphs and real-time alerts. The investments (2022-2024) concern the company's RDI activities. The investments aim at further developing the capabilities of the Siren platform and strengthening its competitive edge, as well as further penetrating the Security Analytics market spanning Law Enforcement, Intelligence, Cyber Threat and Fraud & Insider Threat.
EIA required:	No
Project included in Carbon Footprint Exercise ¹ :	No

Environmental and Social Assessment

Environmental Assessment

The investment concerns research, development and innovation activities for the further development of the promoter's proprietary investigative intelligence platform, supporting overall growth in target markets.

The activities take place in existing leased locations and neither have any environmental impact nor do they require any environmental authorizations or an EIA as per Directive 2014/52/EU amending the EIA Directive 2011/92/EU.

The promoter is an innovative software start-up that has developed a product suite for investigative intelligence, which fuses disconnected digital capabilities, such as advanced, search, link analysis, big data stream monitoring and alerting capabilities. Such investigations are the primary focus of law enforcement and intelligence agencies but are also critical to uncovering financial crime activities and for threat hunting in cybersecurity. The project focuses on solving the most critical problems around keeping people, money and networks safe and generates positive RDI externalities, as through its forensic capability it supports the protection of citizens, society and the economy.

Finally, the project secures and builds up deep technology expertise in the software domain and supports Europe's digital sector.

¹ Only projects that meet the scope of the Carbon Footprint Exercise, as defined in the EIB Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: 20,000 tonnes CO₂e/year absolute (gross) or 20,000 tonnes CO₂e/year relative (net) – both increases and savings.

Luxembourg, 05.09.2022

Conclusions and Recommendations

Considering the above, the investment is acceptable for EIB financing in environmental and social terms.