



Luxembourg, 20 July 2022

Environmental and Social Data Sheet

Overview

Project Name:	<i>MADRID RESEARCH AND DEVELOPMENT</i>
Project Number:	<i>2021-0746</i>
Country:	<i>Spain</i>
Project Description:	<i>The project concerns the financing of selected research and development (R&D) activities in the Region of Madrid (CAM), Spain.</i>
EIA required:	no
Project included in Carbon Footprint Exercise ¹ :	no

Environmental and Social Assessment

Environmental Assessment

The project concerns public research to be carried out in existing facilities, already authorised for the same purpose and not expecting to materially change current R&D practices at these institutions. The activities of the project create intangible assets: new knowledge and scientific discoveries. The project does not fall under the scope of the EIA Directive 2014/52/EU amending Directive 2011/92/EU.

The R&D activities financed by the project have a strong focus on Science, Technology, Engineering and Mathematics (STEM) fields, with almost two thirds of funding being specifically dedicated to research activities in these fields.

Other Environmental and Social Aspects

Some of the financed R&D activities may involve the use of animals for scientific purposes. The promoter has confirmed that the beneficiaries comply with all relevant legal provisions, notably Directive 2010/63/EU on the protection of animals used for scientific purposes transposed to the relevant Spanish legislation.

Part of CAM's funding is allocated for climate action and environmental sustainability related research. Based on the information provided by the promoter, it is estimated that 11% of the project's funding contribute to the Bank's Climate Action & Environmental Sustainability objective.

The project has the potential to consolidate and further expand the strong innovation capacity of the CAM, enhancing the competitiveness and economic growth of the region and, more broadly, of Spain. The project is expected to generate positive externalities in the form of an increase in the number of researchers trained, an increase in CAM's publication activity, and – through its focus on excellence - an improvement of the quality of scientific research in the region. Consequently, the project is expected to yield excellent returns to the society.

¹ Only projects that meet the scope of the Carbon Footprint Exercise, as defined in the EIB Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: 20,000 tonnes CO₂e/year absolute (gross) or 20,000 tonnes CO₂e/year relative (net) – both increases and savings.



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Conclusions and Recommendations

The project concerns investments in public research and development to be carried out in existing facilities without changing their already authorised scope. The project does not fall under the scope of the EIA Directive 2014/52/EU amending Directive 2011/92/EU.

The project finances investments in intangible assets, i.e. basic research activities that are not expected to have significant negative impact on the environment. Instead, part of the research activities are expected to provide some positive social and environmental benefits.

In light of the above, the project is acceptable for EIB financing in environmental and social terms.