

Environmental and Social Data Sheet

Overview

Project Name:	INNOVATION & DIGITALISATION GROWTH FINANCE PL
Project Number:	2022-0008
Country:	Regional – EU
Project Description:	Portfolio of quasi-equity operations with eligible SMEs and Mid-Caps, approved and executed by the Bank under a Programme Loan.
EIA required:	To be determined
Project included in Carbon Footprint Exercise ¹ :	no

Environmental and Social Assessment

Environmental Assessment

This programme will most likely concern primarily investments that are expected to be carried out in existing facilities without changing the already authorised scope. For each sub-operation under this programme the Bank's services will review during the project appraisal whether they would fall under Annex I or II of the EIA Directive 2014/52/EU amending the EIA Directive 2011/92/EU, as well as any other environmental legislation and will ensure that those investments are implemented in compliance with the EU legislation.

Some of the projects to be financed under this programme are expected to generate positive environmental and social impacts (development and deployment of innovative technologies for the reduction of CO₂ emissions and other pollutants, enhanced safety in a number of industrial applications, creation of further employment and upskilling opportunities for innovative technologies).

The operation is an umbrella instrument (Programme Loan) for projects that will finance investments by SMEs and Mid-Caps in the stated geography. Each project benefitting from the global authorisation will be assessed in detail for its Climate, Environmental and Social performance according to the Bank's standards and will be required to be in line with the goals of the Paris Agreement and the Climate Bank Roadmap.

Conclusions and Recommendations

Under these conditions, the global authorisation provided by this instrument is acceptable for EIB financing in environmental and social terms.

¹ Only projects that meet the scope of the Carbon Footprint Exercise, as defined in the EIB Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: 20,000 tonnes CO₂e/year absolute (gross) or 20,000 tonnes CO₂e/year relative (net) – both increases and savings.