



Luxembourg, 19/07/2022

Environmental and Social Data Sheet

Overview

Project Name: *EVUM MOTORS (EGFF)*
 Project Number: *2021-0361*
 Country: *Germany*
 Project Description: The project concerns the development and manufacturing of electric light commercial vehicles for municipal clients as well as customers in agriculture, industry, craft & trade and logistics

EIA required: no

The positive completion of the EIA process will be made a condition for disbursement of the relevant amount.

Project included in Carbon Footprint Exercise¹: no

Environmental and Social Assessment

Environmental Assessment

- The promoter develops and manufactures electric light commercial vehicles for municipal clients as well as customers in agriculture, industry, craft & trade and logistics, and the project concerns the development of the vehicles, and the set-up of their assembly. The outcomes of the project are expected to have a strong positive environmental impact, and contribute to the decarbonisation of the automotive sector.
- The investment programme concerns the R&D and assembly activities and both areas will be carried out in existing facilities authorized for similar scope of activities.
- Vehicle assembly activities are listed in annex II of the Directive 2014/52/EU amending the EIA Directive 2011/92/EU; the production investments of the project, concern tools and equipment that will not increase the facility's capacity, which is covered by existing authorisations. Also R&D activities are not listed in the EIA directives and therefore no EIA is required for the project.
- The assembly is not energy intensive and at full capacity the expected electricity consumption for the site is estimated at around 24000 kWh per year, and the equivalent absolute CO₂ emissions are significantly below the reporting thresholds.
- The project to be financed by the Bank concerns the promoter's investment in the field of electrification technologies, and is therefore aligned with the Bank's CBR, that allows financing in the automotive sector of electric and plug-in hybrid vehicles and related technologies. Also, and the project is in-line with the Bank's Climate Mitigation objectives.

¹ Only projects that meet the scope of the Carbon Footprint Exercise, as defined in the EIB Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: 20,000 tonnes CO₂e/year absolute (gross) or 20,000 tonnes CO₂e/year relative (net) – both increases and savings.



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Other Environmental and Social Aspects

The promoter is renting space for its assembly operations from the company Otto SPANNER GmbH, who has been received the ISO 14001 Environmental Management certification.

Conclusions and Recommendations

The project is not expected to have any significant additional impact neither on the natural and human environment nor on public health. In addition, the outcomes of the project are expected to have a strong contribution to the decarbonisation of the automotive sector.

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The project is acceptable for EIB financing.